The City of Poughkeepsie

INDUSTRIAL DEVELOPMENT AGENCY

December 11, 2019

6:30PM

REGULAR MEETING MINUTES

Attending: Melanie Vetter, Norman Smith, Randall Johnson, Nathan Shook

Absent: None

Staff: None

Also Present: Pat Malgieri, Esq.

1. The IDA meeting was called to order by Chairperson Melanie Vetter in the Common Council Chambers.

2. Approval of Agenda:

   No changes were made to the agenda

3. Approval of Minutes

   Minutes were reviewed. A vote was taken to approve and adopt the minutes and all voted in favor.

4. General Public Comment

   There were no members of the public that wished to speak.

5. 2020 and Beyond Budget Forecast

   Mr. Johnson presented a detailed budget for 2020 and extending to 2023, forecasting expected expenditures and income for the IDA. Mr. Johnson also discussed the status of the repayment of the debt to the City of Poughkeepsie pursuant to the settlement agreement. A review of PILOTs with ongoing fees as also discussed.

Mr. Johnson made a motion to adopt the budget and Mr. Smith seconded. All voted in favor.

6. Resolution for Payment of Bills

   Mr. Johnson reported that there was one bill to be paid from Harris Beach in the amount of $3,254.94. Mr. Johnson made a motion to approve the payment of this bill and Ms. Vetter seconded. All voted in favor.

7. Resolution on UTEP Policy Updates

   Ms. Vetter made a motion to adopt the resolution to update the UTEP with all previously approved amendments. Mr. Johnson seconded and all voted in favor.

8. Resolution Regarding Charter Change

   Ms. Vetter made a motion to adopt the resolution amending the By-Laws of the Agency with respect to making the hiring of an Executive Director discretionary. Mr. Johnson seconded. All voted in favor.

9. Resolution Regarding One Dutchess Application

   Mr. Smith made a motion to adopt the resolution rejecting the application as it was incomplete and otherwise failed to meet the Agency's requirements. Mr. Johnson seconded and all voted in favor.

10. Old/New Business

    There was no old or new business discussed.

11. Adjourn

    Mr. Shook motioned to adjourn. The motion was seconded by Mr. Johnson. All voted in favor and the meeting was adjourned.