

The City of Poughkeepsie

INDUSTRIAL DEVELOPMENT AGENCY

January 15, 2020

6:30PM

REGULAR MEETING MINUTES

Attending: Melanie Vetter, Norman Smith, Randall Johnson, Nathan Shook

Absent: None

Staff: None

Also Present:

1. The IDA meeting was called to order by Chairperson Melanie Vetter in the Common Council Chambers.

2. Approval of Agenda:

No changes were made to the agenda

3. Approval of Minutes

Minutes were reviewed. A vote was taken to approve and adopt the minutes and all voted in favor.

4. General Public Comment

Mr. Kuzolias discussed his desire that no PILOTs over 10 years be granted and commented on the diversity of the IDA Board and his wish to see the current Board remain

5. General Comment by the Chair

Chairperson Vetter informed the Board and the Public that the IDA is currently undergoing an audit process conducted by the State Comptroller's Office. Ms. Vetter

discussed the Board's willingness to participate in the process and that we are looking forward to embracing the State's recommendations.

6. Adoption of Resolutions

a. Rescind previous Executive Director Position

Motion by Ms. Vetter, second by Mr. Smith. All voted in favor.

b. Mission Statement

Motion by Ms. Vetter, second by Mr. Smith. All voted in favor.

c. Standing Policies

Motion by Ms. Vetter, second by Mr. Johnson. All voted in favor.

d. Officer Adoption

Resolution to name Ms. Vetter as Chair, Mr. Smith as Vice Chair, Mr. Johnson as Treasurer, Mr. Shook as Secretary and Mr. Smith as Freedom of Information Officer

Motion by Ms. Vetter, second by Mr. Smith. All voted in favor.

e. Committee Adoption

Motion by Ms. Vetter, second by Mr. Smith. All voted in favor.

f. Contract with Firm to Conduct Financial Audit

Resolution to hire RBT to conduct yearly audit. Motion by Mr. Johnson, second by Mr. Smith. All voted in favor.

g. 2020 Budget

Resolution to amend the 2020 Budget to include the annual fee to be collected from the CNN Spruce project.

Motion by Mr. Johnson, second by Mr. Smith. All voted in favor.

h. Performance Goals and 2019 Review

Ms. Vetter made a motion to amend the resolution to set performance goals for 2020 only. Second by Mr. Smith, all voted in favor.

The Board held a discussion concerning the various goals for the IDA for the coming year, including growing and maintaining jobs in the City of

Poughkeepsie. The Chairperson also discussed maximizing business and residential density, including the possibility of seeing more high rise buildings in the City. Mr. Johnson expressed his desire to put some focus on the Parker Avenue area of the City.

Mr. Johnson made a motion to amend the resolution to include language adding Parker Ave. Mr. Smith seconded and all voted in favor.

Mr. Johnson made a motion to amend the resolution to include language pertaining to retaining and growing business. Mr. Smith seconded and all voted in favor.

Ms. Vetter made a motion to adopt the Resolution as amended, Mr. Johnson seconded. All voted in favor.

i. CNN Spruce Payment to COP

Mr. Johnson made a motion to approve a payment from the IDA to the COP in accordance with the settlement agreement. Mr. Smith seconded and all voted in favor.

7. Items for February Meeting

Update on audit, if available.

8. Adjourn

Mr. Shook motioned to adjourn. The motion was seconded by Mr. Johnson. All voted in favor and the meeting was adjourned.