COMMON COUNCIL MEETING

Common Council Chambers
Monday, March 16, 2020
6:30 p.m.
6:00 p.m. Special Informational Meeting

I. ROLL CALL:

II. REVIEW OF MINUTES:

Common Council Meeting of March 2, 2020

III. READING OF ITEMS by the City Chamberlain of any resolutions not listed on the printed agenda.

IV. PUBLIC PARTICIPATION: Three (3) minutes per person up to 45 minutes of public comment on any agenda and non-agenda item.

V. MAYOR'S COMMENTS:

VI. CHAIRPERSON'S COMMENTS AND PRESENTATIONS:

VII. REPORTS OF COMMITTEES AND BOARDS:

VIII. MOTIONS AND RESOLUTIONS:

1. Resolution R20-29, memorializing resolution opposing the merger of the NYS bridge authority into the NYS throughway authority.

2. Resolution R20-30, approving an assignment of lease agreement between the City of Poughkeepsie and Mr. Biagio Bamonte d/b/a Benny's 10th Inning.

IX. ORDINANCES AND LOCAL LAWS:

X. PRESENTATIONS OF PETITIONS AND COMMUNICATIONS:

XI. UNFINISHED BUSINESS:

XII. NEW BUSINESS:

XIII. ADJOURNMENT:

THE CITY OF POUGHKEEPSIE
NEW YORK

Sarah Salem, Chairperson
Common Councilmember At-Large

STATEMENT REGARDING COVID-19 AND PUBLIC MEETINGS
3/11/2020

Dear Members of the City of Poughkeepsie Community,

As the instance of confirmed cases of the Coronavirus (COVID-19) increase throughout New York State, although there are no confirmed cases as of today in the City of Poughkeepsie or Dutchess County, because of the nature of this virus and the way that it is contracted it is of utmost importance that we use extreme caution when gathering publically as to prevent and slow the spread of infection. Mitigation efforts, such as social distancing, can help us in achieving this aim.

As of today, we plan to meet for our Informational Meeting at 6 pm and our regularly scheduled Common Council Meeting at 6:30 pm this Monday, March 16, 2020, however, we ask that members of the public who are demonstrating signs of sickness and/or vulnerability please remain in their homes and take advantage of our live meeting webcast available online at the time of our meeting here; https://totalwebcasting.com/view/?id=cop

For members of the public who cannot attend our meeting due to demonstrated signs of sickness and/or vulnerability and who would like to make comment on items that appear on our agenda or business relating to the City of Poughkeepsie, please email your comments directly to our City Chamberlaine; dflynn@cityofpoughkeepsie.com.

For more information on COVID-19, what to do if you think you are sick, and how you can ensure the maintenance of health for yourself and your family, please visit; https://www.cdc.gov/coronavirus/2019-ncov/about/index.html

We will continue to monitor the situation closely in the upcoming days and will issue follow-up statements as needed. It is important to remember that we are a resilient community and I know that we will do what it takes to protect ourselves and to support one another.

Sincerely,

Sarah Salem
Common Councilmember At-Large, City of Poughkeepsie

RESOLUTION
R20-29

A NYS LOCALITY RESOLUTION OF THE CITY OF POUGHKEEPSIE OPPOSING THE MERGER OF THE NEW YORK STATE BRIDGE AUTHORITY INTO THE NEW YORK STATE THRUWAY AUTHORITY.

SPONSORED BY CHAIR SALEM:

WHEREAS, The Franklin Delano Roosevelt Mid-Hudson Bridge (the "Mid-Hudson Bridge") spans the Hudson River between the City of Poughkeepsie and the Hamlet of Highland; and

WHEREAS, the Mid-Hudson Bridge and other bridges that cross the Hudson River within the Hudson River Valley operated by the New York State Bridge Authority serve as vital links for the lives and commerce of numerous residents and businesses located in the City who utilize the bridge crossings of the River on a daily basis or even more frequently; and

WHEREAS, Governor Andrew Cuomo, in his 2020-21 budget address, has announced legislation to merge the New York State Bridge Authority, which presently operates five bridges that cross the Hudson River, including the Mid-Hudson Bridge into the New York State Thruway Authority; and

WHEREAS, the proposal would, in fact, abolish the Bridge Authority when all obligations to the holders of bonds have been paid in full or otherwise fully met and discharged and the Thruway
Authority would absorb the Bridge Authority; and

WHEREAS, it has been reported that a federal law, passed in 1987, states that tolls collected on the Mid-Hudosn Bridge can only be used to operate, maintain and repair the Bridge Authority's bridges; and

WHEREAS, the Bridge Authority is run efficiently, the bridges are well maintained and boast among the lowest tolls in the nation; and

WHEREAS, although the merger proposal has been justified by claims that it will result in operational efficiencies, a primary reason for the consideration of the merger is the NYS Thruway Authority's announcement of budget deficits which are reported to be growing at an astonishing rate due largely to the costs of the new Mario Cuomo (Tappan Zee) Bridge; and

WHEREAS, the merger would likely in fact negatively affect the Bridge Authority's Hudson River Valley crossings and lead to our residents and businesses subsidizing the costs of the Thruway Authority's improvements outside of our area through higher tolls; and

NOW, THEREFORE

BE IT RESOLVED, that the City of Poughkeepsie Common Council in its capacity as governing body of the City, does hereby oppose the enactment of the provisions in the Executive Budget of the State of New York for 2020-21 providing for the merger of the New York State Bridge Authority into the New York State Thruway Authority; and

BE IT FURTHER RESOLVED, that certified copies of this Resolution be delivered, by the City Chamberlain to the Hon. Andrew J. Cuomo, Governor, the Hon. Sue Serino., Senator for the 41ST District and the Hon. Jonathon G. Jacobson, Assemblyman for the 104TH District; and

BE IT FURTHER RESOLVED, that the aforesaid resolutions shall take effect immediately.

SECONDED BY COUNCILMEMBER:____________________________________

THE ASSEMBLY
STATE OF NEW YORK
ALBANY

JONATHAN G. JACOBSON
104th District

COMMITTEES
Cities
Election Law
Insurance
Local Governments
Transportation

February 5, 2020

Hon. Andrew M. Cuomo
The Capitol
Albany, New York 12224

Hon. Andrea Stewart Cousins
L.O.B #907
Albany, New York 12247

Hon. Carl Heastie
L.O.B. #932
Albany, New York 12248

Re: Proposed Merger of the New York State Bridge Authority into the New York State Thruway Authority

Dear Governor Cuomo:

We write on behalf of our constituents to address the proposed abolition of the New York Bridge Authority and its subsequent absorption into the New York State Thruway Authority. It is our conviction that the proposal would drastically and detrimentally affect both the economy and the overall quality of life in the region.

Since its founding, the Bridge Authority's mission has been "to maintain and operate the safe vehicle crossings over the Hudson River entrusted to its jurisdiction for the economic and social benefit of the people of the State of New York." It has successfully carried out that mission for more than ninety years and continues to do so.

Your office has put forward this proposal arguing that it "will create the opportunity for efficiencies." Yet, the Bridge Authority, unlike many other State agencies, is already highly regarded for its efficiency.

Tolls are kept low and the five bridges in its portfolio—the Rip-Van Winkle Bridge, the Kingston-Rhinecliff Bridge, the Mid-Hudson Bridge, the Newburgh-Beacon Bridge, and the Bear Mountain Bridge—are all kept in good repair thanks to the Bridge Authority's regular and scrupulous maintenance.

These five bridges constitute a vital link between municipalities on both sides of the Hudson, offering residents a fast, safe, and reliable way to get to work, shop, attend school, and visit doctors and other services across the river from their homes. They are, indeed, our "main streets."

While the level of tolls on Mid-Hudson bridges may seem low by comparison to other such crossings in New York City and other metropolitan areas, they are appropriately scaled to the region in terms of their nature as thoroughfares and relative affordability, particularly in view of the many other economic challenges we face. In brief, creating a new administrative structure where Mid-Hudson residents may be forced to subsidize other drivers is unnecessary, ill advised, and anti-progressive.

The Bridge Authority's toll structure is essential to the valuable service it provides. While it may pass unnoticed by casual users, all five bridges charge the same toll, encouraging travelers to use the bridge most conveniently situated to them—and not the bridge that charges the lowest toll. This allows the traffic, costs, and benefits of its five bridges to be spread evenly throughout the region.

Moreover, the money taken in by the Bridge Authority is spent solely on maintaining and staffing the Authority and these five bridges. This keeps funding generated by the Hudson Valley bridges in the Hudson Valley—and not taken out to subsidize another agency. With one exception, our bridges are not located on interstate highways. They were built and are operated for local needs. The Bridge Authority is regionally run and governed because it serves local and regional purposes. Compare this to the New York State Thruway system that links Niagara Falls to the City of New York and connects all of our major cities. The Thruway, unlike almost all of our bridges, is an integral part of the Interstate Highway System.

Should this ill-thought merger go through and the Bridge Authority is eliminated, the benefits and efficiencies currently enjoyed by Hudson Valley residents will be lost. Given the Thruway Authority's record, there will almost certainly be an increase in tolls and a decline in the condition of a critical part of the region's infrastructure.

For the reasons stated above, we are united in our opposition to the proposed merger and urge you to remove the proposal when you advance your 30-day proposed budget amendments.

Thank you for your attention to this matter on behalf of those we serve.

Jonathan Jacobson

JONATHAN G. JACOBSON
DISTRICT 104

Didi Barrett

DIDI BARRETT
DISTRICT 106

Kevin A. Cahill

KEVIN A. CAHILL
DISTRICT 103

Sandy Galef

SANDY GALEF
DISTRICT 95

Aileen M. Gunther

AILEEN M. GUNTHER
DISTRICT 100

cc: Senators Elizabeth Krueger, Leroy Comrie, Timothy Kennedy
Assemblymembers Helene Weinstein, Amy Paulin, William B. Magnarelli
Lou Ann Ciccone

DISTRICT OFFICES: 47 Grand Street, Newburgh, New York 12550 • TEL: 845-562-0888 • FAX: 845-561-5218
One Civic Center Plaza, Suite 101, Poughkeepsie, New York 12248 • TEL: 845-764-7011 • 518-455-5593
EMAIL: jacobsonj@nyassembly.gov

R E S O L U T I O N
(R20-30)

INTRODUCED BY COUNCILMEMBER MENIST

Assignment of License Agreement between the City of Poughkeepsie and Mr. Biagio Bamonte d/b/a "Benny's 10th Inning"

WHEREAS, the City of Poughkeepsie has previously licensed to Mr. Biagio Bamonte certain premises located at 35 Lincoln Avenue in the City of Poughkeepsie for the operation of a food concession stand; and

WHEREAS, said license agreement was executed in April of 1978 and provided for a one (1) year term, which term was later extended by an amended agreement in 1979, 1981, 1995, 2011 and 2016; and

WHEREAS, Mr. Bamonte has notified the City that he intends to retire and is interested in assigning his interest in the License Agreement to Mr. Richard Dingee; and

WHEREAS, the License Agreement prohibits its assignment without the express written consent of the City which Mr. Bamonte now requests; and

WHEREAS, the City has had an opportunity to review the proposed assignment and finds it is in the best interest of the City to grant its consent; and

WHEREAS, the Common Council of the City of Poughkeepsie has determined that this resolution constitutes a Type II action as defined by the New York State Environmental Quality Review Act and 6 NYCRR Part 617.5(c)(26) and (27), and

NOW THEREFORE,

BE IT RESOLVED, that the Common Council hereby consents to the assignment of the License Agreement dated January 1, 2017 between the City of Poughkeepsie and Mr. Biagio Bamonte d/b/a Benny's 10th Inning to Mr. Richard Dingee; and be it further

RESOLVED, that the Mayor and the City Administrator are hereby authorized to execute an assignment of the License Agreement from Mr. Bamonte to Mr. Dingee and do all other things necessary and convenient to give full effect to this Resolution.

SECONDED BY COUNCILMEMBER ______________________________.

ASSIGNMENT OF LICENSE AGREEMENT

For value received, I, BIAGIO BAMONTE , as Assignor, hereby transfer and assign to RICHARD DINGEE, as Assignee, his heirs and assigns, all rights and interest in the License Agreement between CITY OF POUGHKEEPSIE, as Licensor, and Assignor, BIAGIO BAMONTE d/b/a Benny's 10th Inning, as Licensee, dated the 1st day of January, 2017, for the use and operation of premises known as Concession Building at Stitzel, 35 Lincoln Avenue, City of Poughkeepsie, County of Dutchess, State of New York, subject to the covenants, conditions, and payments contained in said contract.

____
BIAGIO BAMONTE, Assignor

Sworn to before me on March ___, 2020.

____
NOTARY PUBLIC

ACCEPTANCE BY ASSIGNEE

I, RICHARD DINGEE, accept the above assignment of the License made the 1st day of March, 2017. I agree to perform all obligations to be performed by Assignor under the License, and to indemnify Assignor against any liability arising out of the performance or nonperformance of such obligations.

____
RICHARD DINGEE, Assignee

Sworn to before me on March ___, 2020.

____
NOTARY PUBLIC

CONSENT BY SELLER

I, Robert G. Rolison, Mayor of the CITY OF POUGHKEEPSIE, the Licensor named in the License herein assigned, consent to this assignment to Richard Dingee, Assignee as authorized by the Common Council of the City of Poughkeepsie pursuant to Resolution R-20-XX.

Dated: March ____, 2020 CITY OF POUGHKEEPSIE, Licensor

By: ____________________________________
ROBERT G. ROLISON, MAYOR

THE CITY OF POUGHKEEPSIE
NEW YORK

COMMON COUNCIL MEETING
MINUTES

Monday, March 2, 2020 6:30 p.m. **City Hall**

I. PLEDGE OF ALLEGIANCE:

ROLL CALL-All Present (Councilmember L. Johnson arrived after roll call)

II. REVIEW OF MINUTES:

Councilmember Cherry made a motion to amend the minutes to add Laurie Sandow's comments.

CCM Minutes 2-18-2020			Yes/Aye	No/Nay	Abstain	Absent
☑ Accepted	Councilmember Flowers	Voter	☑	☐	☐	☐
☐ Defeated	Councilmember McNamara	Voter	☑	☐	☐	☐
☐ Tabled	Councilmember Cherry	Voter	☑	☐	☐	☐
	Councilmember R. Johnson	Voter	☑	☐	☐	☐
	Councilmember Menist	Voter	☑	☐	☐	☐
	Councilmember Petsas	Voter	☑	☐	☐	☐
	Councilmember L. Johnson	Voter	☑	☐	☐	☐
	Councilmember Brannen	Voter	☑	☐	☐	☐
	Chair Salem	Voter	☑	☐	☐	☐

III. READING OF ITEMS by the City Chamberlain of any resolutions not listed on the printed agenda.

NONE

IV. PUBLIC PARTICIPATION: Three (3) minutes per person up to 45 minutes of public comment on any agenda and non-agenda items.

Constantine Kazolias-47 Noxon Street
Warren Jones-
Satara Brown
Darrett Roberts-Franklin Street
Laurie Sandow-South Grand Avenue

Laurie Sandow comments, Common Council meeting, March 2, 2020 — Pg. 1 of 2

I'll start tonight by reciting a few adages. One being, that:
"What's good for the goose is good for the gander"—as well as the ganderx.
The other being that: "What goes around comes around."

On February 27, a news article reported that Council Chair Sarah Salem ran a red light, struck another vehicle and was arrested on a charge of driving while intoxicated (DWI). A reliable source close to the accident reports that Salem begged the other driver NOT to report it.
We understand that better today, as documentation emerges concerning Salem's previous 2017 DWI arrest, reportedly pled down to driving while ability impaired (DWAI).

One sentence of the Common Council's current rules—rules written under the influence of some of Poughkeepsie's pickled—reads that for members of the public deemed to be violating rules: "...the Sergeant at Arms shall take steps to remove such person from the meeting room. Said person shall be subject to all civil and criminal penalties that may apply to their conduct."

It seems that Councilmember Salem's arrest provides a good and appropriate opportunity to put the City Police Department's body-worn camera policy into effect, and to release footage, if any, from the arrest. Also, to release other information, as appropriate. Salem, on their own website, boasts about "Lobbying for increased transparency and communications between police and community members." So, when the chickens come home to roost, will this councilmember provide transparency, or enjoy the privilege of escaping scrutiny under the very policies by which they make hay?

In addition, I wonder, having at least twice violated the rules of the road, will Salem face a penalty equivalent to the Council's own rules and be removed from their seat? Will they resign on their own? Will the Chair "be subject to all civil and criminal penalties that may apply to their conduct"—the penalties this Council has so quickly imposed on members of the public, guilty not of DWI, but of constitutionally-protected free speech? Drunk driving by a 36-year-old is not "a mistake", it is a willful act of violence against self and others.

Laurie Sandow comments, Common Council meeting, March 2, 2020 — Pg. 2 of 2

And lastly, a few words to the members of the cult of Salem, who felt it more important to leave online comments about gender pronouns, than about reckless and life-threatening behavior. May I suggest that if you value your friend and your friendships, that an intervention would be a greater service than a call to the gender or grammar police. But since y'all employed the latter, I'll ask:

1) Where were you when Salem themself weaponized gender by addressing me as Mr.; falsely blowing it off as a typo?
2) Where were you when Salem—joined by Evan Menist (2nd Ward councilmember) and others—mounted a false, online narrative about hate speech for use of the very pronouns that Salem themself uses on their own website?
3) Where were you when Salem altered their own website to "prove" and advance their false narrative?
4) Salem's website, to this very day, uses at least one feminine pronoun, while nowhere identifying Salem—whether proudly or sheepishly—as non-binary or gender fluid.
5) And most importantly concerning the present and future of this City, where are you today when Salem and fellow councilmembers thwart transparency; refuse to hold themselves responsible and accountable for their own choices and actions; when they target others in order to distract from themselves; continue to spin false narratives, issue false denials, continue to remain non-responsive to Freedom of Information requests, and continue to violate their oaths of office and the law by blocking and manipulating their social media?

I cringe at the thought that some promote, admire and defend the style of so-called leadership and behavior demonstrated by Salem. I do not join you in that.

Amelia Miller-South White Street
Ken Stickle-Catherine Street
Ken Stier-Verrazzano Blvd

V. MAYOR'S COMMENTS:

Mayor Rolison: Thank you, Chair. Just wanted to let everyone know that as we are getting ready to conduct the Census in a brief amount of time here, and we've been working very hard. And if there is an organization that is city centric that will be holding a Poughkeepsie census forum, 6:00 p.m.Tuesday, March 10th at the Black Heritage Club, which is located at 218 Winnikee avenue.

There'll be a representative from the U.S. Census, the Dutchess County County Committee, along with our Councilperson, 5th Ward Councilperson, Yvonne Flowers.

VI. CHAIRPERSON'S COMMENTS AND PRESENTATIONS:

Chair Salem: I have one comment to make, and that is we have officially made appointments to our finance committee and I want to congratulate all the members. Councilmember Petsas as the chairperson, councilmember Cherry, Councilmember Randall Johnson, Councilmember Menist, and Councilmember Flowers now all make up that body. Congratulations on your appointment.

And that concludes my comments.

VII. REPORTS OF COMMITTEES AND BOARDS:

VIII. MOTIONS AND RESOLUTIONS:

1. **A motion was made by Councilmember Brannen and seconded by Councilmember Menist to receive and print.**

RESOLUTIONS
R20-22
EXTRACT OF MINUTES
[Street Sweeper]

A regular meeting of the Common Council of the City of Poughkeepsie, Dutchess County, New York was convened in public session at the Council Chambers, City Hall, Poughkeepsie, New York on March 2, 2020 at 6:30 o'clock p.m., local time.

The meeting was called to order by Chair Salem, and, upon roll being called, the following members were:

PRESENT:

Council Chair Sarah A. Salem
Councilmember Sarah Brannen
Councilmember Natasha Cherry
Councilmember Yvonne Flowers
Councilmember Lorraine Johnson
Councilmember Randall A. Johnson II
Councilmember Matthew McNamara
Councilmember Evan Menist
Councilmember Christopher D. Petsas

ABSENT:

The following persons were ALSO PRESENT:

Commissioner of Finance Brian Martinez

The following resolution was offered by Chair Salem seconded by Councilmember Brannen, to wit;

BOND RESOLUTION DATED MARCH 2, 2020

A RESOLUTION AUTHORIZING THE PURCHASE OF A STREET SWEEPER AND AUTHORIZING THE ISSUANCE OF SERIAL BONDS OF THE CITY OF POUGHKEEPSIE, DUTCHESS COUNTY, NEW YORK IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED $276,750 PURSUANT TO THE LOCAL FINANCE LAW TO FINANCE THE COST THEREOF, AND DELEGATING CERTAIN POWERS IN CONNECTION THEREWITH TO THE COMMISSIONER OF FINANCE

BE IT RESOLVED, by the Common Council of the City of Poughkeepsie, Dutchess County, New York (the "City") (by the favorable vote of not less than two-thirds of all of the members of the Common Council) as follows:

SECTION 1. The acquisition of a street sweeper for DPW maintenance purposes is hereby authorized at an estimated maximum cost of $276,750 and said amount is hereby appropriated therefor. It is hereby determined that said purpose is an object or purpose described in subdivision 28 of paragraph a of Section 11.00 of the Local Finance Law, and that the period of probable usefulness of said purpose is fifteen years.

SECTION 2. It is hereby determined that the aforesaid purpose described constitutes a Type II Action as defined under the State Environmental Quality Review Regulations, 6 NYCRR Part 617, which has been determined under SEQR not to have a significant impact on the environment.

SECTION 3. The City plans to finance the total cost of said purpose by the issuance of serial bonds of the City in an amount not to exceed $276,750, hereby authorized to be issued therefor pursuant to the Local Finance Law.

SECTION 4. Current funds are not required to be provided prior to the issuance of the bonds authorized by this resolution or any notes issued in anticipation of said bonds.

SECTION 5. The proceeds of the bonds herein authorized and any bond anticipation notes issued in anticipation of said bonds shall be applied to reimburse the City for expenditures made after the effective date of this resolution for the purpose for which said bonds are authorized. This resolution shall constitute a statement of official intent for purposes of Section 1.150-2 of the Treasury Regulations.

SECTION 6. Each of the bonds authorized by this resolution and any bond anticipation notes issued in anticipation of said bonds, shall contain the recital of validity prescribed by Section 52.00 of the Local Finance Law. The faith and credit of the City are hereby irrevocably pledged for the payment of the principal of and interest on said bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on said bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of the City a tax sufficient to pay the principal of and interest on said bonds as the same become due and payable.

SECTION 7. Subject to the terms and contents of this resolution and the Local Finance Law, and pursuant to the provisions of Sections 30.00, 50.00 and 56.00 to 63.00, inclusive, of said Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this resolution and the renewals of said notes and the power to prescribe the terms, form and contents of said serial bonds and said bond anticipation notes (including without limitation the date, denominations, maturities, interest payment dates, consolidation with other issues, and redemption rights), the power to determine to issue said bonds providing for substantially level or declining debt service, and the power to sell and deliver said serial bonds and any bond anticipation notes issued in anticipation of the issuance of such bonds, is hereby delegated to the Commissioner of Finance, the Chief Fiscal Officer of the City. The Commissioner of Finance is hereby authorized to sign any serial bonds issued pursuant to this resolution and any bond anticipation notes issued in anticipation of the issuance of said serial bonds, and the Chamberlain is hereby authorized to affix the corporate seal of the City to any of said serial bonds or any bond anticipation notes and to attest such seal.

SECTION 8. The Commissioner of Finance is further authorized to take such actions and execute such documents as may be necessary to ensure the continued status of the interest on the bonds authorized by this resolution, and any notes issued in anticipation thereof, as excludable from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code") and, to the extent applicable, to designate the bonds authorized by this resolution and any notes issued in anticipation thereof as "qualified tax-exempt bonds" for purposes of Section 265(b)(3)(B)(i) of the Code.

SECTION 9. The validity of said serial bonds or of any bond anticipation notes issued in anticipation of the sale of said serial bonds may be contested only if:

(1) Such obligations are authorized for an object or purpose for which the City is not authorized to expend money; or

(2) The provisions of law which should be complied with at the date of the publication of this resolution are not substantially complied with;

and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication; or

(3) Such obligations are authorized in violation of the provisions of the Constitution of New York.

SECTION 10. The Chamberlain is hereby authorized and directed to publish this resolution, or a summary thereof, together with a notice in substantially the form provided by Section 81.00 of the Local Finance Law, in the Poughkeepsie Journal, being a newspaper having a general circulation in the City and hereby designated as the official newspaper of the City for such publication.

SECTION 11. This resolution shall take effect immediately.

Council Chair Sarah A. Salem	VOTING Aye
Councilmember Sarah Brannen	VOTING Aye
Councilmember Natasha Cherry	VOTING Aye

Councilmember Yvonne Flowers	VOTING Aye
Councilmember Lorraine Johnson	VOTING Aye
Councilmember Randall A. Johnson II	VOTING Aye
Councilmember Matthew McNamara	VOTING Aye
Councilmember Evan Menist	VOTING Aye
Councilmember Christopher D. Petsas	VOTING Aye

The foregoing resolution was thereupon declared duly adopted.

CERTIFICATE OF RECORDING OFFICER

The undersigned hereby certifies that:

(1) She is the duly qualified and acting Chamberlain of the City of Poughkeepsie, Dutchess County, New York (hereinafter called the "City") and the custodian of the records of the City, including the minutes of the proceedings of the Common Council, and is duly authorized to execute this certificate.

(2) Attached hereto is a true and correct copy of a resolution duly adopted at a meeting of the Common Council held on the 2nd day of March, 2020 and entitled:

BOND RESOLUTION DATED MARCH 2, 2020

A RESOLUTION AUTHORIZING THE PURCHASE OF A STREET SWEEPER AND AUTHORIZING THE ISSUANCE OF SERIAL BONDS OF THE CITY OF POUGHKEEPSIE, DUTCHESS COUNTY, NEW YORK IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED $276,750 PURSUANT TO THE LOCAL FINANCE LAW TO FINANCE THE COST THEREOF, AND DELEGATING CERTAIN POWERS IN CONNECTION THEREWITH TO THE COMMISSIONER OF FINANCE

(3) Said meeting was duly convened and held and said resolution was duly adopted in all respects in accordance with law and the regulations of the City. To the extent required by law or said regulations, due and proper notice of said meeting was given. A legal quorum of members of the Common Council was present throughout said meeting, and a legally sufficient number of members (two-thirds of the Common Council) voted in the proper manner for the adoption of the resolution. All other requirements and proceedings under law, said regulations or otherwise incident to said meeting and the adoption of the resolution, including any publication, if required by law, have been duly fulfilled, carried out and otherwise observed.

(4) The seal appearing below constitutes the official seal of the City and was duly affixed by the undersigned at the time this certificate was signed.

IN WITNESS WHEREOF, the undersigned has hereunto set her hand this ___ day of March, 2020.

-SEAL-

____

Deanne Flynn

City Chamberlain

Executive Summary–Not a part of the Resolution

This New Bond Resolution for **$276,750 street sweeper** includes:

Purpose	Capital Budget Items	PPU (Max. Period for Financing)	Total Cost	Other Funds	Bonds Authorized
Section 1: Street Sweeper	Street Sweeper	15 years	$276,750	$0	$276,750
Grand Total			$276,750	$0	$276,750

R20-22			Yes/Aye	No/Nay	Abstain	Absent
☑ Accepted ☐ Defeated ☐ Tabled	Councilmember Flowers	Voter	☑	☐	☐	☐
	Councilmember McNamara	Voter	☑	☐	☐	☐
	Councilmember Cherry	Voter	☑	☐	☐	☐
	Councilmember R. Johnson	Voter	☑	☐	☐	☐
	Councilmember Menist	Voter	☑	☐	☐	☐
	Councilmember Petsas	Voter	☑	☐	☐	☐
	Councilmember L. Johnson	Voter	☑	☐	☐	☐
	Councilmember Brannen	Voter	☑	☐	☐	☐
	Chair Salem	Voter	☑	☐	☐	☐

2. **A motion was made by Councilmember Brannen and seconded by Councilmember Randall Johnson to receive and print.**

RESOLUTION
R20-23
EXTRACT OF MINUTES
[Citizen Safety and Data Protection]

A regular meeting of the Common Council of the City of Poughkeepsie, Dutchess County, New York was convened in public session at the Council Chambers, City Hall, Poughkeepsie, New York on March 2, 2020 at 6:30 o'clock p.m., local time.

The meeting was called to order by Chair Salem, and, upon roll being called, the following members were:

PRESENT:

Council Chair Sarah A. Salem
Councilmember Sarah Brannen
Councilmember Natasha Cherry

Councilmember Yvonne Flowers
Councilmember Lorraine Johnson
Councilmember Randall A. Johnson II
Councilmember Matthew McNamara
Councilmember Evan Menist
Councilmember Christopher D. Petsas

ABSENT:

The following persons were ALSO PRESENT:

Commissioner of Finance Brian Martinez

The following resolution was offered by Chair Salem, seconded by Councilmember Brannen, to wit;

BOND RESOLUTION DATED MARCH 2, 2020

A RESOLUTION AUTHORIZING IMPROVEMENTS FOR CITIZEN SAFETY AND DATA PROTECTION INITIATIVE AND AUTHORIZING THE ISSUANCE OF SERIAL BONDS OF THE CITY OF POUGHKEEPSIE, DUTCHESS COUNTY, NEW YORK IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED $185,200 PURSUANT TO THE LOCAL FINANCE LAW TO FINANCE THE COST THEREOF, AND DELEGATING CERTAIN POWERS IN CONNECTION THEREWITH TO THE COMMISSIONER OF FINANCE

BE IT RESOLVED, by the Common Council of the City of Poughkeepsie, Dutchess County, New York (the "City") (by the favorable vote of not less than two-thirds of all of the members of the Common Council) as follows:

SECTION 1. The acquisition and installation of computer equipment, security cameras and other improvements to City Hall for the purpose of enhancing technology infrastructure protection for citizen and staff security is hereby authorized at an estimated maximum cost of $115,050 and said amount is hereby appropriated therefor. It is hereby determined that said purpose is an object or purpose described in subdivision 35 of paragraph a of Section 11.00 of the Local Finance Law, and that the period of probable usefulness of said purpose is five years.

SECTION 2. The reconstruction of portions of the first-floor finance and clerk lobby area at City Hall to enhance security is hereby authorized at an estimated maximum cost of $70,150 and said amount is hereby appropriated therefor. It is hereby determined that said purpose is an object or purpose described in subdivision 90 of paragraph a of Section 11.00 of the Local Finance Law, and that the period of probable usefulness of said purpose is 10 years.

SECTION 3. It is hereby determined that the aforesaid purpose described constitutes a Type II Action as defined under the State Environmental Quality Review Regulations, 6 NYCRR Part 617, which has been determined under SEQR not to have a significant impact on the environment.

SECTION 4. The City plans to finance the total cost of said purpose by the issuance of serial bonds of the City in an amount not to exceed $185,200, hereby authorized to be issued therefor pursuant to the Local Finance Law.

SECTION 5. Current funds are not required to be provided prior to the issuance of the bonds authorized by this resolution or any notes issued in anticipation of said bonds.

SECTION 6. The proceeds of the bonds herein authorized and any bond anticipation notes issued in anticipation of said bonds shall be applied to reimburse the City for expenditures made after the effective date of this resolution for the purpose for which said bonds are authorized. This resolution shall constitute a statement of official intent for purposes of Section 1.150-2 of the Treasury Regulations.

SECTION 7. Each of the bonds authorized by this resolution and any bond anticipation notes issued in anticipation of said bonds, shall contain the recital of validity prescribed by Section 52.00 of the Local Finance Law. The faith and credit of the City are hereby irrevocably pledged for the payment of the principal of and interest on said bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on said bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of the City a tax sufficient to pay the principal of and interest on said bonds as the same become due and payable.

SECTION 8. Subject to the terms and contents of this resolution and the Local Finance Law, and pursuant to the provisions of Sections 30.00, 50.00 and 56.00 to 63.00, inclusive, of said Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this resolution and the renewals of said notes and the power to prescribe the terms, form and contents of said serial bonds and said bond anticipation notes (including without limitation the date, denominations, maturities, interest payment dates, consolidation with other issues, and redemption rights), the power to determine to issue said bonds providing for substantially level or declining debt service, and the power to sell and deliver said serial bonds and any bond anticipation notes issued in anticipation of the issuance of such bonds, is hereby delegated to the Commissioner of Finance, the Chief Fiscal Officer of the City. The Commissioner of Finance is hereby authorized to sign any serial bonds issued pursuant to this resolution and any bond anticipation notes issued in anticipation of the issuance of said serial bonds, and the Chamberlain is hereby authorized to affix the corporate seal of the City to any of said serial bonds or any bond anticipation notes and to attest such seal.

SECTION 9. The Commissioner of Finance is further authorized to take such actions and execute such documents as may be necessary to ensure the continued status of the interest on the bonds authorized by this resolution, and any notes issued in anticipation thereof, as excludable from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code") and, to the extent applicable, to designate the bonds authorized by this resolution and any notes issued in anticipation thereof as "qualified tax-exempt bonds" for purposes of Section 265(b)(3)(B)(i) of the Code.

SECTION 10. The validity of said serial bonds or of any bond anticipation notes issued in anticipation of the sale of said serial bonds may be contested only if:

(1) Such obligations are authorized for an object or purpose for which the City is not authorized to expend money; or

(2) The provisions of law which should be complied with at the date of the publication of this resolution are not substantially complied with;

and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication; or

(3) Such obligations are authorized in violation of the provisions of the Constitution of New York.

SECTION 11. The Chamberlain is hereby authorized and directed to publish this resolution, or a summary thereof, together with a notice in substantially the form provided by Section 81.00 of the Local Finance Law, in the Poughkeepsie Journal, being a newspaper having a general circulation in the City and hereby designated as the official newspaper of the City for such publication.

SECTION 12. This resolution shall take effect immediately.

Council Chair Sarah A. Salem	VOTING Aye
Councilmember Sarah Brannen	VOTING Aye
Councilmember Natasha Cherry	VOTING Aye
Councilmember Yvonne Flowers	VOTING Aye
Councilmember Lorraine Johnson	VOTING Aye
Councilmember Randall A. Johnson II	VOTING Aye
Councilmember Matthew McNamara	VOTING Aye
Councilmember Evan Menist	VOTING Aye
Councilmember Christopher D. Petsas	VOTING Aye

The foregoing resolution was thereupon declared duly adopted.

CERTIFICATE OF RECORDING OFFICER

The undersigned hereby certifies that:

(1) She is the duly qualified and acting Chamberlain of the City of Poughkeepsie, Dutchess County, New York (hereinafter called the "City") and the custodian of the records of the City, including the minutes of the proceedings of the Common Council, and is duly authorized to execute this certificate.

(2) Attached hereto is a true and correct copy of a resolution duly adopted at a meeting of the Common Council held on the 2nd day of March, 2020 and entitled:

BOND RESOLUTION DATED MARCH 2, 2020

A RESOLUTION AUTHORIZING IMPROVEMENTS FOR CITIZEN SAFETY AND DATA PROTECTION INITIATIVE AND AUTHORIZING THE ISSUANCE OF SERIAL BONDS OF THE CITY OF POUGHKEEPSIE, DUTCHESS COUNTY, NEW YORK IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED $185,200 PURSUANT TO THE LOCAL FINANCE

LAW TO FINANCE THE COST THEREOF, AND DELEGATING CERTAIN POWERS IN CONNECTION THEREWITH TO THE COMMISSIONER OF FINANCE

(3) Said meeting was duly convened and held and said resolution was duly adopted in all respects in accordance with law and the regulations of the City. To the extent required by law or said regulations, due and proper notice of said meeting was given. A legal quorum of members of the Common Council was present throughout said meeting, and a legally sufficient number of members (two-thirds of the Common Council) voted in the proper manner for the adoption of the resolution. All other requirements and proceedings under law, said regulations or otherwise incident to said meeting and the adoption of the resolution, including any publication, if required by law, have been duly fulfilled, carried out and otherwise observed.

(4) The seal appearing below constitutes the official seal of the City and was duly affixed by the undersigned at the time this certificate was signed.

IN WITNESS WHEREOF, the undersigned has hereunto set her hand this ___ day of March, 2020.

-SEAL-

Deanne Flynn
City Chamberlain

Executive Summary–Not a part of the Resolution

This New Bond Resolution for **$185,200 Citizen Safety and Data Protection** includes:

Purpose	Capital Budget Items	PPU (Max. Period for Financing)	Total Cost	Other Funds	Bonds Authorized
Section 1:	Equipment and Improvements for Data Protection and Security	5 years	$115,050	$0	$115,050
Section 2;	Building Improvements for Security	10 years	$ 70,150	$0	$ 70,150
Grand Total			$185,200	$0	$185,200

R20-23						
			Yes/Aye	No/Nay	Abstain	Absent
☑ Accepted ☐ Defeated ☐ Tabled	Councilmember Flowers	Voter	☑	☐	☐	☐
	Councilmember McNamara	Voter	☑	☐	☐	☐
	Councilmember Cherry	Voter	☑	☐	☐	☐
	Councilmember R. Johnson	Voter	☑	☐	☐	☐
	Councilmember Menist	Voter	☑	☐	☐	☐
	Councilmember Petsas	Voter	☑	☐	☐	☐
	Councilmember L. Johnson	Voter	☑	☐	☐	☐
	Councilmember Brannen	Voter	☑	☐	☐	☐
	Chair Salem	Voter	☑	☐	☐	☐

3. **A motion was made by Councilmember Brannen and seconded by Councilmember Lorraine Johnson to receive and print.**

RESOLUTION
R20-24
EXTRACT OF MINUTES
(Sanitation Truck and Ejector Trailer – Supplemental)

A regular meeting of the Common Council of the City of Poughkeepsie, Dutchess County, New York was convened in public session at the Council Chambers, City Hall, Poughkeepsie, New York on March 2, 2020 at 6:30 o'clock p.m., local time.

The meeting was called to order by Chair Salem, and, upon roll being called, the following members were:

PRESENT:

Council Chair Sarah A. Salem
Councilmember Sarah Brannen
Councilmember Natasha Cherry
Councilmember Yvonne Flowers
Councilmember Lorraine Johnson
Councilmember Randall A. Johnson II
Councilmember Matthew McNamara
Councilmember Evan Menist
Councilmember Christopher D. Petsas

ABSENT:

The following persons were ALSO PRESENT:

Commissioner of Finance Brian Martinez

The following resolution was offered by Chair Salem, seconded by Councilmember Brannen, to wit;

SUPPLEMENTAL BOND RESOLUTION DATED MARCH 2, 2020

A RESOLUTION AMENDING AND SUPPLEMENTING THE BOND RESOLUTION R19-64, TO FINANCE THE PURCHASE OF A SANITATION TRUCK AND AN EJECTOR TRAILER AT AN ESTIMATED MAXIMUM COST OF $290,000; AUTHORIZING THE ISSUANCE OF SERIAL BONDS OF THE CITY OF POUGHKEEPSIE, DUTCHESS COUNTY, NEW YORK IN AN INCREASED AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED $290,000 PURSUANT TO THE LOCAL FINANCE LAW TO FINANCE THE COST THEREOF, AND DELEGATING CERTAIN POWERS IN CONNECTION THEREWITH TO THE COMMISSIONER OF FINANCE

WHEREAS, the City of Poughkeepsie, Dutchess County, New York ("City") has previously adopted its Bond Resolution R19-64 dated August 19, 2019 entitled "BOND RESOLUTION DATED AUGUST 19, 2019; A RESOLUTION AUTHORIZING THE PURCHASE OF A SANITATION TRUCK AND AN EJECTOR TRAILER AT AN ESTIMATED AGGREGATE MAXIMUM COST OF $290,000, THE ISSUANCE OF SERIAL BONDS OF THE CITY OF POUGHKEEPSIE, DUTCHESS COUNTY, NEW YORK IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED $250,000 PURSUANT TO THE LOCAL FINANCE LAW TO FINANCE A PORTION OF THE COST THEREOF, AND DELEGATING CERTAIN POWERS IN CONNECTION THEREWITH TO THE COMMISSIONER OF FINANCE" (the "2019 Bond Resolution"), authorizing the issuance of serial bonds in an aggregate principal amount not to exceed $250,000 for purchase of a sanitation truck and an ejector trailer with an estimated maximum cost not to exceed $290,000; and

WHEREAS, the City has previous issued a Bond Anticipation Note, Series 2020A in the principal amount of $250,000 dated January 30, 2020 pursuant to the 2019 Bond Resolution; and

WHEREAS, based on updated estimated costs of the project, it is necessary to increase the amount of obligations to an increased authorized principal amount of $290,000; and to modify the plan of financing accordingly; and

NOW THEREFORE BE IT RESOLVED, by the Common Council of the City of Poughkeepsie, Dutchess County, New York (the "City") (by the favorable vote of not less than two-thirds of all of the members of the Board) as follows:

SECTION 1. Section 3 of the 2019 Bond Resolution is hereby amended and supplemented to read as follows:

> SECTION 3. The City plans to finance the total cost of said purpose by the issuance of serial bonds of the City in an amount not to exceed $290,000, hereby authorized to be issued therefor pursuant to the Local Finance Law.

SECTION 2. It is hereby determined that the aforesaid purpose constitutes a Type II action as defined under the State Environmental Quality Review Regulations, 6 NYCRR Part 617, which has been determined in accordance with SEQRA not to have a significant impact on the environment.

SECTION 3. The validity of said serial bonds or of any bond anticipation notes issued in anticipation of the sale of said serial bonds may be contested only if:

(1) Such obligations are authorized for an object or purpose for which the City is not authorized to expend money; or

(2) The provisions of law which should be complied with at the date of the publication of this resolution are not substantially complied with;

and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication; or

(3) Such obligations are authorized in violation of the provisions of the Constitution of New York.

SECTION 4. The Chamberlain is hereby authorized and directed to publish this resolution, or a summary thereof, together with a notice in substantially the form provided by Section 81.00 of the Local Finance Law, in the Poughkeepsie Journal, being a newspaper having a general circulation in the City and hereby designated as the official newspaper of the City for such publication.

SECTION 5. This resolution shall take effect immediately.

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows:

Council Chair Sarah A. Salem	VOTING Aye
Councilmember Sarah Brannen	VOTING Aye
Councilmember Natasha Cherry	VOTING Aye
Councilmember Yvonne Flowers	VOTING Aye
Councilmember Lorraine Johnson	VOTING Aye
Councilmember Randall A. Johnson II	VOTING Aye
Councilmember Matthew McNamara	VOTING Aye
Councilmember Evan Menist	VOTING Aye
Councilmember Christopher D. Petsas	VOTING Aye

The foregoing resolution was thereupon declared duly adopted.

CERTIFICATE OF RECORDING OFFICER

The undersigned hereby certifies that:

(1) She is the duly qualified and acting Chamberlain of the City of Poughkeepsie, Dutchess County, New York (hereinafter called the "City") and the custodian of the records of the City, including the minutes of the proceedings of the Common Council, and is duly authorized to execute this certificate.

(2) Attached hereto is a true and correct copy of a resolution duly adopted at a meeting of the Common Council held on the 2nd day of March, 2020 and entitled:

SUPPLEMENTAL BOND RESOLUTION DATED MARCH 2, 2020

A RESOLUTION AMENDING AND SUPPLEMENTING THE BOND RESOLUTION R19-64, TO FINANCE THE PURCHASE OF A SANITATION TRUCK AND AN EJECTOR TRAILER AT AN ESTIMATED MAXIMUM COST OF $290,000; AUTHORIZING THE ISSUANCE OF SERIAL

BONDS OF THE CITY OF POUGHKEEPSIE, DUTCHESS COUNTY, NEW YORK IN AN INCREASED AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED $290,000 PURSUANT TO THE LOCAL FINANCE LAW TO FINANCE THE COST THEREOF, AND DELEGATING CERTAIN POWERS IN CONNECTION THEREWITH TO THE COMMISSIONER OF FINANCE

(3) Said meeting was duly convened and held and said resolution was duly adopted in all respects in accordance with law and the regulations of the City. To the extent required by law or said regulations, due and proper notice of said meeting was given. A legal quorum of members of the Common Council was present throughout said meeting, and a legally sufficient number of members (two-thirds of the Common Council) voted in the proper manner for the adoption of the resolution. All other requirements and proceedings under law, said regulations or otherwise incident to said meeting and the adoption of the resolution, including any publication, if required by law, have been duly fulfilled, carried out and otherwise observed.

(4) The seal appearing below constitutes the official seal of the City and was duly affixed by the undersigned at the time this certificate was signed.

IN WITNESS WHEREOF, the undersigned has hereunto set her hand this ___ day of March, 2020.

-SEAL-

____
Deanne Flynn
City Chamberlain

Executive Summary–Not a part of the Resolution

This Supplemental Bond Resolution for Increase in Authorized Obligations for **Sanitation Truck and Ejector Trailer** includes:

Purpose	Capital Budget Items	PPU (Max. Period for Financing)	Total Cost	Other Funds	Bonds Authorized
Section 3: Original	Acquisition of sanitation truck and ejector trailer	15 years	$290,000	$0	$250,000*
Section 3: Revised Supplemental			(same)	$0	$40,000**
Grand Total			$290,000	$0	$290,000

* $250,000 issued to date under the original bond resolution.
** Additional Bonds authorized in this resolution.

R20-24						
			Yes/Aye	No/Nay	Abstain	Absent
☑ Accepted ☐ Defeated ☐ Tabled	Councilmember Flowers	Voter	☑	☐	☐	☐
	Councilmember McNamara	Voter	☑	☐	☐	☐
	Councilmember Cherry	Voter	☑	☐	☐	☐
	Councilmember R. Johnson	Voter	☑	☐	☐	☐
	Councilmember Menist	Voter	☑	☐	☐	☐
	Councilmember Petsas	Voter	☑	☐	☐	☐
	Councilmember L. Johnson	Voter	☑	☐	☐	☐
	Councilmember Brannen	Voter	☑	☐	☐	☐
	Chair Salem	Voter	☑	☐	☐	☐

4. **A motion was made by Councilmember Brannen and seconded by Councilmember Lorraine Johnson to receive and print.**

RESOLUTION
R20-25
EXTRACT OF MINUTES
[Library District]

A regular meeting of the Common Council of the City of Poughkeepsie, Dutchess County, New York was convened in public session at the Council Chambers, City Hall, Poughkeepsie, New York on March 2, 2020 at 6:30 o'clock p.m., local time.

The meeting was called to order by Chair Salem, and, upon roll being called, the following members were:

PRESENT:

Council Chair Sarah A. Salem
Councilmember Sarah Brannen
Councilmember Natasha Cherry
Councilmember Yvonne Flowers
Councilmember Lorraine Johnson
Councilmember Randall A. Johnson II
Councilmember Matthew McNamara
Councilmember Evan Menist
Councilmember Christopher D. Petsas

ABSENT:

The following persons were ALSO PRESENT:

Commissioner of Finance Brian Martinez

The following resolution was offered by Chair Salem, seconded by Councilmember Brannen, to wit;

REFUNDING BOND RESOLUTION DATED MARCH 2, 2020

A REFUNDING BOND RESOLUTION AUTHORIZING THE ISSUANCE OF REFUNDING BONDS OF THE CITY OF POUGHKEEPSIE IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED $3,660,000 PURSUANT TO THE LOCAL FINANCE LAW AND DELEGATING CERTAIN POWERS IN CONNECTION THEREWITH TO THE COMMISSIONER OF FINANCE

WHEREAS, the City of Poughkeepsie (the "City") has heretofore issued its Public Improvement (Serial) Bonds, Series 2009A (Greater Poughkeepsie Library District) in the aggregate principal amount of $6,049,852 (the "2009 Bonds"); and

WHEREAS, the 2009A Bonds were dated as of April 15, 2009, have a final maturity date of December 15, 2030, mature serially on the dates and in the amounts set forth at Exhibit A attached hereto and made a part of this resolution, and are subject to redemption on any date on or after December 15, 2019 at a redemption price of par plus accrued interest to the redemption date; and

WHEREAS, refunding the aggregate outstanding principal amount of the 2009A Bonds is expected to result in present value savings in debt service as required by Section 90.10 of the Local Finance Law;

NOW THEREFORE BE IT RESOLVED, by the Common Council of the City of Poughkeepsie, Dutchess County, New York (the "City") (by the favorable vote of not less than two-thirds of all of the members of the Common Council) as follows:

Section 1. It would be in the public interest to refund the aggregate outstanding principal amount of the 2009A Bonds by the issuance of the City's refunding bonds pursuant to Section 90.10 of the Local Finance Law.

Section 2. For the object or purpose of refunding the $3,660,000 aggregate outstanding principal amount of the 2009A Bonds due on and after December 15, 2020 (the "Refunded Bonds") including providing moneys which shall be sufficient to pay (i) said outstanding aggregate principal amount of the Refunded Bonds; (ii) the aggregate amount of un-matured interest payable on the Refunded Bonds to and including the date on which each of the Refunded Bonds mature or are subject to redemption, all in accordance with the Refunding Financial Plan, as defined herein, and (iii) the costs and expenses incidental to the issuance of the refunding bonds herein authorized, including, without limitation, the development of the Refunding Financial Plan, compensation to the underwriter or underwriters, the fees and costs of the financial advisor to the City, the fees and costs of bond counsel to the City, the execution and performance of the terms and conditions of the Escrow Contract, as hereinafter defined, the fees and charges of the Escrow Holder, as hereinafter defined, and the premium or premiums for a policy of municipal bond insurance or cost or costs of other credit enhancement facility or facilities, there are hereby authorized to be issued the refunding bonds of the City in the aggregate principal amount of not to exceed $3,660,000 (the "Refunding Bonds") pursuant to the provisions of Section 90.10 of the Local Finance Law.

Section 3. It is hereby determined that the maximum amount of the refunding bonds authorized to be issued pursuant to this resolution does not exceed the limitation imposed by subdivision 1 of paragraph b of Section 90.10 of the Local Finance Law.

Section 4. It is hereby determined that the amount and description of the bonds to be refunded is set forth at Exhibit B.

Section 5.

a. It is hereby determined that the original period of probable usefulness of the purposes funded by the 2009A Bonds was twenty-five years pursuant to subdivision 12(a)(1) of Section 11(a) of the Local Finance Law, that the first bond anticipation notes issued pursuant to the authorizing resolution for such purpose were issued April 24, 2008, and that the expiration of the maximum period of probable usefulness at the time of issuance of the 2009A Bonds for the purposes for which the Refunded Bonds were issued, computed from the earlier of the first bond anticipation note or the date of the 2009A Bonds, was not earlier than December 15, 2030.

b. The last installment of the Refunding Bonds shall mature not later than the expiration of the remaining period of probable usefulness of the purposes for which the Refunded Bonds were issued, or in the alternative, the weighted average remaining period of probable usefulness of the objects or purposes (or classes of objects or purposes) financed with such Refunded Bonds, in accordance with the provisions of the Local Finance Law.

Section 6. It is hereby determined that the estimated present value of the total debt service savings anticipated as a result of the issuance of the Refunding Bonds, computed in accordance with the provisions of subdivision 2 of paragraph b of Section 90.10 of the Local Finance Law, is as shown in the Refunding Financial Plan described in Section 7 hereof.

Section 7. The financial plan for the refunding authorized by this resolution (the "Refunding Financial Plan"), showing the sources and amounts of all moneys required to accomplish such refunding, is set forth in preliminary form at Exhibit B attached hereto and made a part of this resolution. The Refunding Financial Plan has been prepared based upon the assumption that the Refunding Bonds will be issued in the aggregate principal amount set forth at Exhibit B and will mature, be of such terms and bear interest as set forth in the Refunding Financial Plan. This Common Council recognizes that the aggregate principal amount of the Refunding Bonds, and the maturities, terms, and interest rate or rates borne by the Refunding Bonds will most likely be different from such assumptions and that the final Refunding Financial Plan will most likely be different from the preliminary plan set forth at Exhibit B. The Commissioner of Finance is hereby authorized and directed to determine the amount of the Refunding Bonds to be issued, the designation thereof, the date of such bonds and the date of issue thereof, the maturities and terms thereof, whether such bonds shall be issued with substantially level or declining annual debt service, the provisions relating to any redemption of the Refunding Bonds prior to maturity, whether the Refunding Bonds will be insured by a policy or policies of municipal bond insurance or otherwise enhanced by a credit enhancement facility or facilities, whether the Refunding Bonds will be sold as sinking fund bonds, whether the Refunding Bonds shall be sold in one or more series, whether the Refunding Bonds will be sold to an underwriter or underwriters at private sale and the details of such sale, whether the Refunding Bonds shall be sold at a discount in the manner authorized by Section 57 of the Local Finance Law and subdivision 2 of paragraph f of Section 90.10 of the Local Finance Law, and the rate or rates of interest to be borne thereby, and to prepare, or cause to be provided, a final Refunding Financial Plan, and all powers in connection therewith may be exercised by the Commissioner of Finance; provided that the amount and terms of the Refunding Bonds, including the rate or rates of interest borne thereby, shall comply with the requirements of Section 90.10 of the Local Finance Law, as amended. The Commissioner of Finance shall file a copy of his certificate determining the details of the Refunding Bonds and the final Refunding Financial Plan with the City Chamberlain within ten (10) days after the delivery of the Refunding Bonds, as herein provided.

Section 8. The Refunding Bonds shall be executed in the name of the City by the manual or facsimile signature of the Commissioner of Finance, and its corporate seal or a facsimile thereof shall be impressed thereon and attested by the City Chamberlain. The Refunding Bonds shall contain the recital required by subdivision 4 of paragraph j of Section 90.10 of the Local Finance Law and the recital of validity clause provided for in Section 52 of the Local Finance Law, and shall otherwise be in such form and contain such recitals as the Commissioner of Finance shall determine.

Section 9. The faith and credit of the City are hereby irrevocably pledged for the payment of the principal of and interest on the Refunding Bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on said bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of the City a tax sufficient to pay the principal of and interest on said bonds as the same become due and payable.

Section 10. The Commissioner of Finance is hereby authorized and directed to enter into an escrow contract on behalf of the City (the "Escrow Contract") with a bank or trust company located and authorized to do business in New York State as he shall designate (the "Escrow Holder") for the purpose of having the Escrow Holder act, in connection with the Refunded Bonds, and in connection with the proceeds of the Refunding Bonds, as the escrow holder to perform the services described in Section 90.10 of the Local Finance Law.

Section 11. All of the proceeds from the sale of the Refunding Bonds, including the premium, if any, but excluding any accrued interest thereon, shall immediately upon receipt thereof be placed in escrow with the Escrow Holder. Any accrued interest on the Refunding Bonds shall be paid to the City to be expended to pay interest on the Refunding Bonds on the first interest payment date or dates thereof. Such proceeds as are deposited in the escrow deposit fund to be created and established pursuant to the Escrow Contract, whether in the form of cash or investments, or both, inclusive of any interest earned from the investment thereof, shall be irrevocably committed and pledged to the payment of the principal of and interest on the Refunded Bonds in accordance with Section 90.10 of the Local Finance Law, and the holders from time to time of the Refunded Bonds actually refunded shall have a lien upon such moneys held by the Escrow Holder, and an amount sufficient to pay the Refunding Bonds and interest thereon, as the same shall become due and payable, is hereby appropriated therefor. Such pledges and liens shall become valid and binding upon the issuance of the Refunding Bonds, and the moneys and investments held by the Escrow Holder in the escrow deposit fund shall immediately be subject thereto without any further act. Such pledges and liens shall be valid and binding as against all parties having claims of any kind in tort, contract or otherwise against the City irrespective of whether such parties have notice thereof.

Section 12. The Refunding Bonds shall be sold at private sale as shall be determined by the Commissioner of Finance for a purchase price or prices to be determined by the Commissioner of Finance, plus accrued interest, if any, from the date of the Refunding Bonds to the date of delivery of and payment for the Refunding Bonds, and the Commissioner of Finance is further authorized to execute and deliver a purchase contract for the Refunding Bonds on behalf of the City providing for the terms and conditions for the sale and delivery of the bonds, subject to the approval of the State Comptroller as required by subdivision 2 of paragraph f of Section 90.10 of the Local Finance Law. After the Refunding Bonds have been duly executed, they shall be delivered by the Commissioner of Finance to the underwriter or underwriters in accordance with such purchase contract upon the receipt by the City of said purchase price, including accrued interest.

Section 13. Subject only to the issuance of the Refunding Bonds as herein authorized, the City hereby elects to redeem all of the Refunded Bonds maturing on and after the date of issuance of the Refunding Bonds that are callable at a present value savings, if any. The Escrow Agent for the

Refunding Bonds is hereby authorized and directed to cause notice of such call for redemption to be given in the name of the City in the manner and within the time provided in the respective Refunded Bonds. Such notice of redemption shall be in substantially the form attached to the Escrow Contract. Upon the issuance of the Refunding Bonds, the election to call in and redeem the callable Refunded Bonds and the direction to the Escrow Agent to cause notice thereof to be given as provided in this paragraph shall become irrevocable, provided that this paragraph may be amended from time to time as may be necessary in order to comply with the notice requirements of paragraph a of Section 53.00 of the Local Finance Law, or any successor law thereto.

Section 14. The Commissioner of Finance is further authorized to take such actions and execute such documents as may be necessary to ensure the continued status of the interest on the notes authorized by this resolution as excludable from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code") and, to the extent applicable, to designate the bonds and notes authorized by this resolution as "qualified tax-exempt bonds" for purposes of Section 265(b)(3) of the Code.

Section 15. The Commissioner of Finance is further authorized to execute and deliver a continuing disclosure agreement with the initial purchaser of the Refunding Bonds, if required, containing provisions which are satisfactory to such purchaser in compliance with the provisions of Rule 15c2-12 of the Securities Exchange Act of 1934, as amended.

Section 16. It is hereby determined that the issuance of the Refunding Bonds constitutes a Type II Action as defined under the State Environmental Quality Review Regulations, 6 NYCRR Part 617, which are determined under SEQR not to have a significant impact on the environment.

Section 17. All other matters pertaining to the terms and issuance of the Refunding Bonds shall be determined by the Commissioner of Finance, and all powers in connection therewith are hereby delegated to the Commissioner of Finance. The Commissioner of Finance and the City Chamberlain and all other officers, employees and agents of the City are further authorized and directed for and on behalf of the City to execute and deliver all certificates and other documents, perform all acts and do all things required or contemplated to be executed, performed or done by this resolution. In the event of the absence or unavailability of the Commissioner of Finance, all such powers are hereby delegated to the Deputy Commissioner of Finance.

Section 18. The validity of said Refunding Bonds may be contested only if:

(1) Such obligations are authorized for an object or purpose for which the City is not authorized to expend money; or

(2) The provisions of law which should be complied with at the date of the publication of this resolution are not substantially complied with;

and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication; or

(3) Such obligations are authorized in violation of the provisions of the Constitution of New York.

Section 19. The City Chamberlain is hereby authorized and directed to publish this resolution, or a summary thereof, together with a notice in substantially the form provided by Section 81.00 of the Local Finance Law, in the Poughkeepsie Journal, a newspaper having a general circulation in the City and hereby designated as the official newspaper of the City for such publication.

Section 20. This resolution shall take effect immediately upon its adoption.

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows:

Council Chair Sarah A. Salem	VOTING Aye
Councilmember Sarah Brannen	VOTING Aye
Councilmember Natasha Cherry	VOTING Aye
Councilmember Yvonne Flowers	VOTING Aye
Councilmember Lorraine Johnson	VOTING Aye
Councilmember Randall A. Johnson II	VOTING Aye
Councilmember Matthew McNamara	VOTING Aye
Councilmember Evan Menist	VOTING Aye
Councilmember Christopher D. Petsas	VOTING Aye

The foregoing resolution was thereupon declared duly adopted.

EXHIBIT A
Summary of Aggregate Outstanding Principal Amounts

[See Attached Principal Maturity Schedules]

1. Series 2009A in the original principal amount of $6,049,852; outstanding $3,660,000 maturing serially 2020 to 2030.

EXHIBIT B

Refunding Financial Plan

[See attached refunding plan schedules]

1. Sources and Uses
2. Refunding Summary – FY Debt Service Comparison
3. Refunding Bonds Pricing Summary including Underwriter's Discount
4. Refunding Bonds Debt Service Schedule (Semiannual)
5. Summary of Bonds Refunded
6. Escrow Fund Cash Flow
7. Refunding Present Value Analysis by Maturity

CERTIFICATE OF RECORDING OFFICER

The undersigned hereby certifies that:

(1) She is the duly qualified and acting Chamberlain of the City of Poughkeepsie, Dutchess County, New York (hereinafter called the "City") and the custodian of the records of the City, including

the minutes of the proceedings of the Common Council, and is duly authorized to execute this certificate.

(2) Attached hereto is a true and correct copy of a resolution duly adopted at a meeting of the Common Council held on the 2nd day of March, 2020 and entitled:

REFUNDING BOND RESOLUTION DATED MARCH 2, 2020

A REFUNDING BOND RESOLUTION AUTHORIZING THE ISSUANCE OF REFUNDING BONDS OF THE CITY OF POUGHKEEPSIE IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED $3,660,000 PURSUANT TO THE LOCAL FINANCE LAW AND DELEGATING CERTAIN POWERS IN CONNECTION THEREWITH TO THE COMMISSIONER OF FINANCE

(3) Said meeting was duly convened and held and said resolution was duly adopted in all respects in accordance with law and the regulations of the City. To the extent required by law or said regulations, due and proper notice of said meeting was given. A legal quorum of members of the Common Council was present throughout said meeting, and a legally sufficient number of members (two-thirds of the Common Council) voted in the proper manner for the adoption of the resolution. All other requirements and proceedings under law, said regulations or otherwise incident to said meeting and the adoption of the resolution, including any publication, if required by law, have been duly fulfilled, carried out and otherwise observed.

(4) The seal appearing below constitutes the official seal of the City and was duly affixed by the undersigned at the time this certificate was signed.

IN WITNESS WHEREOF, the undersigned has hereunto set her hand this 4th day of March, 2020.

-SEAL-

____

Deanne Flynn
City Chamberlain

EXHIBIT B

Refunding Financial Plan

[See attached refunding plan schedules]

1. Sources and Uses
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CITY OF POUGHKEEPSIE
DUTCHESS COUNTY, NEW YORK

$6,049,852 PUBLIC IMPROVEMENT (SERIAL) BONDS, SERIES 2009 A
(Greater Poughkeepsie Library District)

Dated Date: April 15, 2009

Principal Due: December 15, 2009-2030 as shown herein
Interest Due: June 15 and December 15 of each year until maturity commencing December 15, 2009

BOND MATURITY SCHEDULE

Year	Amount	Rate	Yield or Price	CUSIP #
2009	$254,852	3.00%	0.75%	738629-S70
2010	185,000	2.00	1.10	738629-S88
2011	190,000	2.00	1.35	738629-S96
2012	190,000	2.50	1.50	738629-T20
2013	195,000	2.25	1.90	738629-T38
2014	205,000	4.00	2.30	738629-T46
2015	215,000	4.00	2.60	738629-T53
2016	225,000	3.125	2.85	738629-T61
2017	230,000	3.25	3.00	738629-T79
2018	245,000	5.00	3.30	738629-T87
2019	255,000	5.00	3.50	738629-T95
2020	265,000	4.00	3.70	738629-U28
2021	280,000	4.00	3.80	738629-U36
2022	290,000	4.00	3.90	738629-U44
2023	305,000	4.00	@ 100	738629-U51
2024	315,000	4.00	4.05	738629-U69
2025	330,000	4.00	4.10	738629-U77
2026	345,000	4.125	4.20	738629-U85
2027	360,000	4.25	4.30	738629-U93
2028	375,000	4.375	4.40	738629-V27
2029	390,000	4.375	4.45	738639-V35
2030	405,000	4.50	@ 100	738629-V43

ROOSEVELT & CROSS, INC.
AND ASSOCIATES

$2,845,000 BOND ANTICIPATION NOTES, SERIES 2009 A
(Landfill Closure)

Dated Date: April 23, 2009
Interest Rate: 1.50%

CUSIP 738629-V50

Due: September 11, 2009
Reoffering Yield: 1.00%

JEFFERIES & COMPANY, INC.

$8,922,226 BOND ANTICIPATION NOTES, SERIES 2009 B
(Various Purposes)

Dated Date: April 23, 2009
Interest Rate: 3.00%

CUSIP 738629-V68

Due: April 23, 2010
Reoffering Yield: 1.50%

JEFFERIES & COMPANY, INC.

Refunding + New Money Bonds

City of Poughkeepsie
Dutchess County, New York
Public Improvement Refunding Bonds, Series 2020
Public Improvement Bonds, Series 2020 A

Summary of Bonds Refunded

Issue	Maturity	Type	of Bond	Coupon	Maturity Value	Call Date	Call Price
Dated 12/15/2019 | Delivered 12/15/2019							
Series 2009A	12/15/2020	Serial	Coupon	4.000%	265,000	06/01/2020	100.000%
Series 2009A	12/15/2021	Serial	Coupon	4.000%	280,000	06/01/2020	100.000%
Series 2009A	12/15/2022	Serial	Coupon	4.000%	290,000	06/01/2020	100.000%
Series 2009A	12/15/2023	Serial	Coupon	4.000%	305,000	06/01/2020	100.000%
Series 2009A	12/15/2024	Serial	Coupon	4.000%	315,000	06/01/2020	100.000%
Series 2009A	12/15/2025	Serial	Coupon	4.000%	330,000	06/01/2020	100.000%
Series 2009A	12/15/2026	Serial	Coupon	4.125%	345,000	06/01/2020	100.000%
Series 2009A	12/15/2027	Serial	Coupon	4.250%	360,000	06/01/2020	100.000%
Series 2009A	12/15/2028	Serial	Coupon	4.375%	375,000	06/01/2020	100.000%
Series 2009A	12/15/2029	Serial	Coupon	4.375%	390,000	06/01/2020	100.000%
Series 2009A	12/15/2030	Serial	Coupon	4.500%	405,000	06/01/2020	100.000%
Subtotal	-			-	$3,660,000	-	-
Total	-			-	$3,660,000	-	-

Aggregate Ref + New Issue | Issue Summary | 2/28/2020 | 12:38 PM

M&T Securities, Inc.
Public Finance

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Refunding + New Money Bonds

City of Poughkeepsie

Dutchess County, New York

Public Improvement Refunding Bonds, Series 2020

Public Improvement Bonds, Series 2020 A

Refunding Analysis By Maturity

Maturity	Type of Bond	Coupon	Principal	Call Date	Savings	Percent	Cumulative	Total %
Series 2009A								
12/15/2020	Serial Coupon	4.000%	265,000	06/01/2020	2,564	0.967%	429,629	11.738%
12/15/2021	Serial Coupon	4.000%	280,000	06/01/2020	7,869	2.810%	427,065	12.579%
12/15/2022	Serial Coupon	4.000%	290,000	06/01/2020	13,383	4.615%	419,196	13.457%
12/15/2023	Serial Coupon	4.000%	305,000	06/01/2020	19,466	6.382%	405,813	14.365%
12/15/2024	Serial Coupon	4.000%	315,000	06/01/2020	25,556	8.113%	386,347	15.331%
12/15/2025	Serial Coupon	4.000%	330,000	06/01/2020	32,366	9.808%	360,791	16.362%
12/15/2026	Serial Coupon	4.125%	345,000	06/01/2020	42,180	12.226%	328,426	17.516%
12/15/2027	Serial Coupon	4.250%	360,000	06/01/2020	53,367	14.824%	286,246	18.709%
12/15/2028	Serial Coupon	4.375%	375,000	06/01/2020	65,986	17.596%	232,879	19.904%
12/15/2029	Serial Coupon	4.375%	390,000	06/01/2020	75,907	19.463%	166,892	20.993%
12/15/2030	Serial Coupon	4.500%	405,000	06/01/2020	90,985	22.466%	90,985	22.466%
Subtotal		-	$3,660,000	-	$429,629	11.738%	$429,629	11.738%
Total		-	$3,660,000	-	$429,629	11.738%	$429,629	11.738%

Adjustments To Escrow Definition

Proposed Refunding Date	4/30/2020
Present Value Savings Discount Rate (AIC)	2.1034169%

Aggregate Ref › New Issue | Issue Summary | 2/28/2020 | 12:38 PM

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Refunding + New Money Bonds

City of Poughkeepsie
Dutchess County, New York
Public Improvement Refunding Bonds, Series 2020
Current Refunding of Series 2009A for Level FY Savings

Sources & Uses (Refunding of 2009A)

Dated 04/30/2020 | Delivered 04/30/2020

Sources of Funds	
Par Amount of Bonds	$3,270,000.00
Reoffering Premium	546,925.15
Total Sources	**$3,816,925.15**

Uses of Funds	
Deposit to Current Refunding Fund	3,725,184.28
Costs of Issuance	47,787.85
Total Underwriter's Discount (1.168%)	38,206.71
Rounding Amount	5,746.31
Total Uses	**$3,816,925.15**

Aggregate Ref + New Issue | Refunding of 2009A | 2/26/2020 | 12:38 PM

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Refunding + New Money Bonds

City of Poughkeepsie
Dutchess County, New York
Public Improvement Refunding Bonds, Series 2020
Current Refunding of Series 2009A for Level FY Savings

Pricing Summary (Refunding of 2009A)

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
12/15/2020	Serial Coupon	2.000%	1.300%	285,000.00	100.433%	286,234.05
12/15/2021	Serial Coupon	4.000%	1.350%	245,000.00	104.243%	255,395.35
12/15/2022	Serial Coupon	4.000%	1.460%	250,000.00	106.516%	266,290.00
12/15/2023	Serial Coupon	4.000%	1.560%	265,000.00	108.565%	287,697.25
12/15/2024	Serial Coupon	4.000%	1.660%	275,000.00	110.374%	303,528.50
12/15/2025	Serial Coupon	4.000%	1.740%	290,000.00	112.058%	324,968.20
12/15/2030	Term 1 Coupon	5.000%	2.230%	1,660,000.00	126.073%	2,092,811.80
Total	-	-	-	$3,270,000.00	-	$3,816,925.15

Bid Information

Par Amount of Bonds	$3,270,000.00
Reoffering Premium or (Discount)	546,925.15
Gross Production	$3,816,925.15
Total Underwriter's Discount (1.168%)	$(38,206.71)
Bid (115.557%)	3,778,718.44
Total Purchase Price	$3,778,718.44
Bond Year Dollars	$19,578.75
Average Life	5.987 Years
Average Coupon	4.7215093%
Net Interest Cost (NIC)	2.1231900%
True Interest Cost (TIC)	1.9061189%

Aggregate Ref + New Issue | Refunding of 2009A | 2/26/2020 | 12:38 PM

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Public Finance

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Refunding + New Money Bonds

City of Poughkeepsie

Dutchess County, New York

Public Improvement Refunding Bonds, Series 2020

Current Refunding of Series 2009A for Level FY Savings

Semi-Annual Debt Service Schedule (Refunding of 2009A)

Date	Principal	Coupon	Interest	Total P+I
06/15/2020	-	-	-	-
12/15/2020	285,000.00	2.000%	88,562.50	373,562.50
06/15/2021	-	-	68,000.00	68,000.00
12/15/2021	245,000.00	4.000%	68,000.00	313,000.00
06/15/2022	-	-	63,100.00	63,100.00
12/15/2022	250,000.00	4.000%	63,100.00	313,100.00
06/15/2023	-	-	58,100.00	58,100.00
12/15/2023	265,000.00	4.000%	58,100.00	323,100.00
06/15/2024	-	-	52,800.00	52,800.00
12/15/2024	275,000.00	4.000%	52,800.00	327,800.00
06/15/2025	-	-	47,300.00	47,300.00
12/15/2025	290,000.00	4.000%	47,300.00	337,300.00
06/15/2026	-	-	41,500.00	41,500.00
12/15/2026	300,000.00	5.000%	41,500.00	341,500.00
06/15/2027	-	-	34,000.00	34,000.00
12/15/2027	315,000.00	5.000%	34,000.00	349,000.00
06/15/2028	-	-	26,125.00	26,125.00
12/15/2028	330,000.00	5.000%	26,125.00	356,125.00
06/15/2029	-	-	17,875.00	17,875.00
12/15/2029	350,000.00	5.000%	17,875.00	367,875.00
06/15/2030	-	-	9,125.00	9,125.00
12/15/2030	365,000.00	5.000%	9,125.00	374,125.00
Total	$3,270,000.00	-	$924,412.50	$4,194,412.50

Yield Statistics

Bond Year Dollars	$19,578.75
Average Life	5.987 Years
Average Coupon	4.7215093%
Net Interest Cost (NIC)	2.1231900%
True Interest Cost (TIC)	1.9061189%
Bond Yield for Arbitrage Purposes	1.7000387%
All Inclusive Cost (AIC)	2.1444515%

IRS Form 8038

Net Interest Cost	1.5843428%
Weighted Average Maturity	6.242 Years

Aggregate Ref + New Issue | Refunding of 2009A | 2/26/2020 | 12:38 PM

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Public Finance

Refunding + New Money Bonds

City of Poughkeepsie
Dutchess County, New York
Public Improvement Refunding Bonds, Series 2020
Current Refunding of Series 2009A for Level FY Savings

FY Debt Service Comparison (Refunding of 2009A)

Date	Total P+I	Net New D/S	Old Net D/S	Savings	Fiscal Total
04/30/2020	-	-	-	-	-
06/15/2020	-	-	76,312.50	76,312.50	-
12/15/2020	373,562.50	373,562.50	341,312.50	(32,250.00)	-
12/31/2020	-	-	-	-	44,062.50
06/15/2021	68,000.00	68,000.00	71,012.50	3,012.50	-
12/15/2021	313,000.00	313,000.00	351,012.50	38,012.50	-
12/31/2021	-	-	-	-	41,025.00
06/15/2022	63,100.00	63,100.00	65,412.50	2,312.50	-
12/15/2022	313,100.00	313,100.00	355,412.50	42,312.50	-
12/31/2022	-	-	-	-	44,625.00
06/15/2023	58,100.00	58,100.00	59,612.50	1,512.50	-
12/15/2023	323,100.00	323,100.00	364,612.50	41,512.50	-
12/31/2023	-	-	-	-	43,025.00
06/15/2024	52,800.00	52,800.00	53,512.50	712.50	-
12/15/2024	327,800.00	327,800.00	368,512.50	40,712.50	-
12/31/2024	-	-	-	-	41,425.00
06/15/2025	47,300.00	47,300.00	47,212.50	(87.50)	-
12/15/2025	337,300.00	337,300.00	377,212.50	39,912.50	-
12/31/2025	-	-	-	-	39,825.00
06/15/2026	41,500.00	41,500.00	40,612.50	(887.50)	-
12/15/2026	341,500.00	341,500.00	385,612.50	44,112.50	-
12/31/2026	-	-	-	-	43,225.00
06/15/2027	34,000.00	34,000.00	33,496.88	(503.12)	-
12/15/2027	349,000.00	349,000.00	393,496.88	44,496.88	-
12/31/2027	-	-	-	-	43,993.76
06/15/2028	26,125.00	26,125.00	25,846.88	(278.12)	-
12/15/2028	356,125.00	356,125.00	400,846.88	44,721.88	-
12/31/2028	-	-	-	-	44,443.76
06/15/2029	17,875.00	17,875.00	17,643.75	(231.25)	-
12/15/2029	367,875.00	367,875.00	407,643.75	39,768.75	-
12/31/2029	-	-	-	-	39,537.50
06/15/2030	9,125.00	9,125.00	9,112.50	(12.50)	-
12/15/2030	374,125.00	374,125.00	414,112.50	39,987.50	-
12/31/2030	-	-	-	-	39,975.00
Total	$4,194,412.50	$4,194,412.50	$4,659,575.02	$465,162.52	-

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	424,144.72
Net PV Cashflow Savings @ 1.719%(EIC)	424,144.72
Contingency or Rounding Amount	5,746.31
Net Present Value Benefit	$429,891.03
Net PV Benefit / $3,660,000 Refunded Principal	11.746%
Net PV Benefit / $3,270,000 Refunding Principal	13.147%

Refunding Bond Information

Refunding Dated Date	4/30/2020
Refunding Delivery Date	4/30/2020

Aggregate Ref + New Issue | Refunding of 2009A | 2/26/2020 | 12:38 PM

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Public Finance

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Refunding + New Money Bonds

City of Poughkeepsie
Dutchess County, New York
Public Improvement Refunding Bonds, Series 2020
Current Refunding of Series 2009A for Level FY Savings

Current Refunding Escrow (Refunding of 2009A)

Date	Principal	Rate	Interest	Receipts	Disbursements	Cash Balance
04/30/2020	-	-	-	0.28	-	0.28
06/01/2020	3,725,184.00	1.590%	5,192.80	3,730,376.80	3,730,377.08	-
Total	**$3,725,184.00**	**-**	**$5,192.80**	**$3,730,377.08**	**$3,730,377.08**	**-**

Investment Parameters

Investment Model [PV, GIC, or Securities]	Securities
Default investment yield target	Unrestricted
Cash Deposit	0.28
Cost of Investments Purchased with Bond Proceeds	3,725,184.00
Total Cost of Investments	$3,725,184.28
Target Cost of Investments at bond yield	$3,724,943.14
Actual positive or (negative) arbitrage	(241.14)
Yield to Receipt	1.6242382%
Yield for Arbitrage Purposes	1.7000387%
State and Local Government Series (SLGS) rates for	2/26/2020

Aggregate Ref + New Issue | Refunding of 2009A | 2/26/2020 | 12:38 PM

M&T Securities, Inc.
Public Finance

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R20-25						
			Yes/Aye	No/Nay	Abstain	Absent
☑ Accepted ☐ Defeated ☐ Tabled	Councilmember Flowers	Voter	☑	☐	☐	☐
	Councilmember McNamara	Voter	☑	☐	☐	☐
	Councilmember Cherry	Voter	☑	☐	☐	☐
	Councilmember R. Johnson	Voter	☑	☐	☐	☐
	Councilmember Menist	Voter	☑	☐	☐	☐
	Councilmember Petsas	Voter	☑	☐	☐	☐
	Councilmember L. Johnson	Voter	☑	☐	☐	☐
	Councilmember Brannen	Voter	☑	☐	☐	☐
	Chair Salem	Voter	☑	☐	☐	☐

5. A motion was made by Councilmember Brannen and seconded by Councilmember Lorraine Johnson to receive and print.

R E S O L U T I O N
(R20-26)

INTRODUCED BY <u>CHAIR SALEM</u>

WHEREAS, the members of the Board of Assessment Review ("BAR") are appointed by the Common Council pursuant to the City Charter §5.02(1) and the Section 523 of the New York Real Property Tax Law; and

WHEREAS, BAR member Blair Fahey's term expired on September 30, 2019 and the Assessor has recommended the reappointment of Blair Fahey; and

WHEREAS, the Common Council has concurs with the reappointment of Blair Fahey to the Board of Assessment Review; and

NOW, THEREFORE,

BE IT RESOLVED, that the Common Council of the City of Poughkeepsie does hereby reappoint Blair Fahey to the Board of Assessment Review for a term of five (5) years commencing on October 1, 2019 and expiring September 30, 2024.

SECONDED BY COUNCILMEMBER BRANNEN

R20-26						
			Yes/Aye	No/Nay	Abstain	Absent
☑ Accepted ☐ Defeated ☐ Tabled	Councilmember Flowers	Voter	☑	☐	☐	☐
	Councilmember McNamara	Voter	☑	☐	☐	☐
	Councilmember Cherry	Voter	☑	☐	☐	☐
	Councilmember R. Johnson	Voter	☑	☐	☐	☐
	Councilmember Menist	Voter	☑	☐	☐	☐
	Councilmember Petsas	Voter	☑	☐	☐	☐
	Councilmember L. Johnson	Voter	☑	☐	☐	☐
	Councilmember Brannen	Voter	☑	☐	☐	☐
	Chair Salem	Voter	☑	☐	☐	☐

6. A motion was made by Councilmember Brannen and seconded by Councilmember Lorraine Johnson to receive and print.

RESOLUTION
R20-27

RESOLUTION TO RETAIN COUNSEL TO ADVISE THE COMMON COUNCIL ON THE REDEVELOPMENT OF THE DELAVAL SITE AND THE LOCAL WATERFRONT REVITALIZATION PLAN REVISION

INTRODUCED BY CHAIR SALEM AND COUNCILMEMBERS BRANNEN AND MENIST

WHEREAS, the Poughkeepsie Common Council is the lead agency under the State Environmental Review Act for the redevelopment of that parcel of land on the city's Hudson River waterfront commonly known as the "DeLaval" parcel; and

WHEREAS, the City has entered into certain agreements with private parties operating jointly, JM Development Group, LLC and Poughkeepsie Waterfront Redevelopment, LLC (together, "JM") to remediate the DeLaval parcel under the state Brownfields program and to propose and execute a plan for redevelopment of the DeLaval parcel; and

WHEREAS, JM has proposed a significant amendment to the previously understood and agreed plan for development; and

WHEREAS, the Common Council must consider the changes in potential for significant adverse environmental impact, if any, from the development under the amended DeLaval parcel proposal; and

WHEREAS, the city is revising its proposed Local Waterfront Revitalization Plan ("LWRP") for review by the state Department of State under the Coastal Management Program; and

WHEREAS, the Common Council has authority to approve the LWRP submittal to the Department of State; and

WHEREAS, the LWRP revisions may have a significant impact on the redevelopment of the DeLaval parcel, due to its location and prominence on the waterfront, and vice-versa; and

WHEREAS, the Common Council requires technical and legal assistance to inform its review of the proposed amendments to the DeLaval parcel redevelopment and the LWRP; and

WHEREAS, under section 2.18 of the Administrative Code, the Common Council has authority to retain professional staff to assist in its consideration of the DeLaval parcel redevelopment and the LWRP; and

WHEREAS, in the 2020 budget, the City allocated funds in the Common Council's budget for contractual services such as this; and

WHEREAS, the corporation counsel is recused from counseling the city, including the Common Council, on the DeLaval parcel redevelopment and the LWRP due to a potential conflict of interest involving JM; and

WHEREAS, the Common Council requires and seeks alternative counsel on the DeLaval parcel redevelopment and the LWRP; and

WHEREAS, David Gordon, Esq. and his firm have substantial experience representing clients, including municipalities, on environmental and land use matters in the Hudson Valley and on the Hudson River; and,

WHEREAS, Warren Replansky, Esq., who formerly advised the Council on DeLaval parcel redevelopment and related matters is of counsel to Mr. Gordon's firm; and

WHEREAS, the Common Council wishes to retain the services of David Gordon, Esq. and his firm to counsel it on matters relating to DeLaval parcel redevelopment and the LWRP; now, therefore

BE IT RESOLVED, that the City Council hereby authorizes the retention of the law firm of David Gordon, Esq. to advise and counsel the City Council on matters relating to the DeLaval parcel redevelopment and the LWRP; and

BE IT FURTHER RESOLVED that the Councilmember-at-large is hereby authorized to enter into a retainer agreement for legal counsel regarding the DeLaval parcel redevelopment and the LWRP with the law firm of David K. Gordon, Esq. in the same, or substantially the same, form as annexed hereto.

SECONDED BY COUNCILMEMBER BRANNEN

R20-27						
			Yes/Aye	No/Nay	Abstain	Absent
☑ Accepted ☐ Defeated ☐ Tabled	Councilmember Flowers	Voter	☑	☐	☐	☐
	Councilmember McNamara	Voter	☑	☐	☐	☐
	Councilmember Cherry	Voter	☑	☐	☐	☐
	Councilmember R. Johnson	Voter	☑	☐	☐	☐
	Councilmember Menist	Voter	☑	☐	☐	☐
	Councilmember Petsas	Voter	☑	☐	☐	☐
	Councilmember L. Johnson	Voter	☑	☐	☐	☐
	Councilmember Brannen	Voter	☑	☐	☐	☐
	Chair Salem	Voter	☑	☐	☐	☐

IX. ORDINANCES AND LOCAL LAWS:

X. PRESENTATION OF PETITIONS AND COMMUNICATIONS:

X. NEW BUSINESS:

XI. OLD BUSINESS:

XII. ADJOURNMENT:

A motion was made by Councilmember Brannen and seconded by Councilmember Lorraine Johnson to adjourn the meeting at 7:43 p.m.

Dated: March 11, 2020

I hereby certify that this true and correct copy of the Minutes of the Common Council Meeting held on Monday, March 2, 2020.

Respectfully submitted,

Deanne L. Flynn
City Chamberlain