

City of Poughkeepsie Industrial Development Agency
PO Box 4971
Poughkeepsie, NY 12601

IDA MEETING AGENDA

August 14, 2021

- Chairperson call the meeting to order
- Roll Call by Vice-Chair
- Approval of the Agenda
- Approval of the July 8, 2024 meeting minutes
- Public Comment
- Treasurer Report: Randall Johnson
- Resolution: End Application Moratorium
- Adjournment

The City of Poughkeepsie

INDUSTRIAL DEVELOPMENT AGENCY

July 8, 2024 - 6:30PM

REGULAR MEETING MINUTES

Attending: Rose Graziano-Moffett, Matthew Diggins, Randall Johnson,
Vincent Pedi, Rashad Ricketts, Melinda Miller

Absent: Mario Johnson

Staff: Daniel Birmingham

1. The IDA meeting was called to order by Rose Graziano-Moffett at 6:31pm.
2. Agenda Approval: Motion by Vincent Pedi, Seconded by Matthew Diggins and all voted in favor.
3. Approval of Minutes from Meeting held on April 10, 2024: Motion by Randy Johnson, Seconded by Vincent Pedi and all voted in favor.
4. Public Comment: None
5. Treasurer Report: Randy Johnson
6. Resolution - Payment of Invoices: Motion by Randy Johnson, Seconded by Vincent Pedi and all voted in favor
7. Resolution - Authorization of 34 Cannon St. Project: Motion by Randy Johnson, Seconded by Matthew Diggins and all voted in favor

8. Adjourn Meeting: Motion by Randy Johnson, Seconded by Rashaad Ricketts and all voted in favor. Adjourned at 6:46pm.

Treasurer's Report for the Month of August 2024

IDA Meeting for August 14, 2024

The IDA meeting on 8-14-24 the ending balances from the IDA account:

Checking - \$173,851.30 current balance.

No Invoice paid at the 8-14-24 meeting:

New ending balance after 8-14-24 meeting

Checking – \$173,851.30

34 Cannon Street Escrow account

Escrow checking – \$10,0000

Service charge on 7-3-24 - \$95.00.

Escrow checking new balance end of July \$9,905.00

Copy of bank statement available upon request

Date: August 14, 2024

At a regularly scheduled meeting of the City of Poughkeepsie Industrial Development Agency (the “Agency”) duly convened by the Chairperson of the Agency and held on Wednesday, August 14, 2024, at 6:30 p.m. at Common Council Chambers, Poughkeepsie City Hall, 62 Civic Center Plaza, 3rd Floor, Poughkeepsie, New York 12601, the following members of the Agency were:

Present:

Absent:

After the meeting had been duly called to order, the Chairperson announced that among the purposes of the meeting was to rescind the Agency’s prior determination to not accept any Applications for Financial Assistance.

The following resolution was duly moved and seconded, discussed and adopted with the following members voting:

Voting Aye

Voting Nay

**RESOLUTION OF THE CITY OF POUGHKEEPSIE
INDUSTRIAL DEVELOPMENT AGENCY RESCINDING THE
AGENCY’S PRIOR DETERMINATION TO NOT ACCEPT
ANY APPLICATIONS FOR FINANCIAL ASSISTANCE**

WHEREAS, by Title I of Article 18-A of the General Municipal Law of the State of New York, as amended, and Chapter 304 of the Laws of 1974 of the State of New York, as the same may be amended from time to time (collectively, the “Act”), the **CITY OF POUGHKEEPSIE INDUSTRIAL DEVELOPMENT AGENCY** (the “Agency”), was created with the authority and power among other things, to assist with the acquisition of certain industrial development projects as authorized by the Act; and

WHEREAS, due to the fact that the City of Poughkeepsie (the “City”) having recently approved a new comprehensive plan and that the City would be continuing its to work to update the corresponding zoning code amendments, the Agency has heretofore adopted a resolution on March 13, 2024 wherein the Agency declared and determined that it will not accept or act upon any new Applications for Financial Assistance after such March 13, 2024 date; and

WHEREAS, the public and official discussions relating to the comprehensive plan and corresponding zoning code amendments are taking longer than originally anticipated by the Agency; and

WHEREAS, the Agency is desirous of accepting and/or considering new Applications for Financial Assistance,

NOW, THEREFORE, BE IT RESOLVED by the Agency as follows:

Section 1. The Agency rescinds its March 13, 2024 resolution declaring and determining that it will not accept or act upon any new Applications for Financial Assistance.

Section 2. Any Applications for Financial Assistance received after the close of this meeting duly called and held on August 14, 2024, and the projects relating thereto, will be considered by the Agency.

Section 3. This resolution shall take effect immediately upon the close of this meeting.

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STATE OF NEW YORK)
) ss:
COUNTY OF DUTCHESS)

I, the undersigned, Secretary of the City of Poughkeepsie Industrial Development Agency, DO
HEREBY CERTIFY:

That I have compared the annexed extract of minutes of the meeting of the City of Poughkeepsie Industrial Development Agency (the "Agency"), including the resolutions contained therein, held on August 14, 2024, with the original thereof on file in my office, and that the same is a true and correct copy of the proceedings of the Agency and of such resolutions set forth therein and of the whole of said original insofar as the same related to the subject matters therein referred to.

I FURTHER CERTIFY that public notice of the time and place of said meeting was duly given to the public and the news media in accordance with the New York Open Meetings Law, constituting Chapter 511 of the Laws of 1976 of the State of New York, that all members of said Agency had due notice of said meeting and that the meeting was in all respects duly held.

I FURTHER CERTIFY, that there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY, that as of the date hereof, the attached resolutions are in full force and effect and have not been amended, repealed or modified.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Agency this ____ day of August, 2024.

By: _____
Secretary