

Industrial Development Agency

June 11,2025

Meeting Minutes

Attending: Rose Graziano-Moffett, Matthew Diggins,
Rashad Ricketts, Melinda Miller, Randy Johnson

1. The IDA meeting was called to order by Rose Graziano-Moffett at 6:45pm.
2. Agenda Approval: Motion by Randy Johnson, seconded by Matthew Diggins. All voted in favor.
3. Approval of Minutes from meeting held on April 9, 2025. Motion by Randy Johnson, seconded by Rashad Ricketts. All voted in favor.
4. Treasurers Report presented by Randy Johnson
5. Approval of Resolution - Payment of Invoices. Motion by Matthew Diggins, seconded by Randall Johnson. All voted in favor.
6. Executive Session to communicate on Eastman Bigsby Central Hudson, Baxter Unit conversion. Motion by Matthew Diggins, seconded by Randall Johnson. All voted in favor.
7. Audit Committee reported on 5/14/25 meeting
 - a) Approval of Minutes from Audit Committee Meeting. Motion by Matthew Diggins, seconded by Randall Johnson. All voted in favor.
8. New Business
 - a) Reviewed and approved April Pilot Payment Report. Going forward we will have the Assessors report to validate the valuations for the PILOT agreements - Approved by the full board.
 - b) Resolution: Authorize the engagement of Harris Beach for our Compliance Services. Motion by Randy Johnson, seconded by Rashad Ricketts. All voted in favor.

c) Rose Graziano Moffett provided an update on the IDA's agreement with the City of Poughkeepsie Finance Department to handle the IDAs checking account bookkeeping service. A new contractual and payment agreement would be required for this service. If we're unable to come to an agreement soon, we will retain the CFO for this service short term.

9. Public Comment - No members of the public were present

10. Meeting adjourned at 7:15pm. Motion by Randy Johnson, seconded by Matthew Diggins. All voted in favor.