

City of Poughkeepsie Industrial Development Agency
PO Box 4971
Poughkeepsie, New York, 12601

IDA MEETING MinutesAGENDA
April 8, 2026

- Chairperson called meeting to order at 6:30pm
- **Roll Call by Secretary** - Present: Rose Graziano Moffett, Randy Johnson, Rashad Ricketts, Melinda Miller
- **Approval of Agenda** - Motion to approve by Randy Johnson, seconded by Rashad Ricketts. Approved by Rose Graziano Moffett, Randy Johnson, Rashad Ricketts, Melinda Miller
- **Approval of January 14, 2026, Meeting Minutes** - Motion to approve by Randy Johnson, seconded by Rashad Ricketts. Approved by Rose Graziano Moffett, Randy Johnson, Rashad Ricketts, Melinda Miller
- **Resolution to approve payment of invoices** - Motion to approve by Randy Johnson, seconded by Rashad Ricketts. Approved by Rose Graziano Moffett, Randy Johnson, Rashad Ricketts, Melinda Miller
- **Resolution to approve 2025 PARIS Report** - Motion to approve by Randy Johnson, seconded by Rashad Ricketts. Approved by Rose Graziano Moffett, Randy Johnson, Rashad Ricketts, Melinda Miller
- **Resolution to approved 2025 Financial Independent Audit** - Motion to approve by Randy Johnson, seconded by Rashad Ricketts. Approved by Rose Graziano Moffett, Randy Johnson, Rashad Ricketts, Melinda Miller
 - There was a compliance issue highlighted in the report. There isn't a process for the board to follow when a project owner doesn't respond to the auditors. This is a violation of the IDA contract. The Chair will followup with the IDA counsel to understand next steps
- **Resolution to approve 2025 Report to the Board** - Motion to approve by Randy Johnson, seconded by Rashad Ricketts. Approved by Rose Graziano Moffett, Randy Johnson, Rashad Ricketts, Melinda Miller
- **Resolution to approve 2026 Mission Statement** - Motion to approve by Randy Johnson, seconded by Rashad Ricketts. Approved by Rose Graziano Moffett, Randy Johnson, Rashad Ricketts, Melinda Miller
- **Resolution to 2025 Performance Review** - Motion to approve by Randy Johnson, seconded by Rashad Ricketts. Approved by Rose Graziano Moffett, Randy Johnson, Rashad Ricketts, Melinda Miller
- **Financial Update:** Treasurer Randy Johnson reported that he had received the annual fees from the Developers and all checks had been deposited
- **Unfinished Business** – No unfinished business this month

- **Old Business:**
 - Cigar Factory - after the presentation to the IDA, a new architect was hired to redesign and move the staircase inside. This lead to changes in the apartments, therefore, the Planning Board needs to reapprove
 - 102 So. Hamilton - tax assessment corrected, Cost benefit analysis draft submitted. Will attempt to schedule the Public Hearing in May
 - Pelton Manor - application expected shortly
 - 316 Main Street - application expected shortly from Chai Developers
- **Public Comment** - No public comment
- **Adjournment** - Motion to adjourn by Randy Johnson, seconded by Rashad Ricketts. Approved by Rose Graziano Moffett, Randy Johnson, Rashad Ricketts, Melinda Miller. Adjourned at 6:50pm