

City of Poughkeepsie Industrial Development Agency

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law (the “Act”), will be held by the City of Poughkeepsie Industrial Development Agency (the “Agency”) on the 19th day of August, 2026, at 5:30 o’clock P.M. local time, at the Poughkeepsie Common Council Chambers, 62 Civic Center Plaza, 3rd Floor, Poughkeepsie, New York.

The public hearing will concern the Agency adopting a new and revised Uniform Tax Exemption Policy (“UTEP”) pursuant to Section 874(4) of the Act. The Agency is a public Benefit corporation established under the Act to promote economic development in the City of Poughkeepsie (the “City”). The mission of the Agency is “to build the industrial and economic strength and resilience of the City with the intent of growing employment, jobs and city revenue.” In fulfilling this mission, the Agency provides financial assistance and tax incentives to eligible projects that advance economic vitality, job growth, and the general prosperity of the Poughkeepsie community. The Agency is considering the establishment, with input from the affected tax jurisdictions, of a new and revised UTEP which contains guidelines and provisions which will assist in the effectuation of the Agency’s policies and procedures with respect to the granting of (i) mortgage recording tax abatements, (ii) sales and compensating use tax exemptions, and (iii) Payments-In-Lieu-of-Taxes (PILOT) programs, all in compliance with the Act. Certain projects undertaken by the Agency may also qualify for assistance in the form of the issuance of tax-exempt industrial revenue bonds. Further, the proposed UTEP contains provisions relating to project eligibility and alignment with City plans, a standard tax abatement program, an enhanced tax abatement program, an affordable housing PILOT program, procedures with respect to the deviation from the standard policy and a

recapture policy.

Copies of the proposed UTEP is posted on-line at the Agency website page at [https://www.cityofpoughkeepsie.gov/246/ Industrial-Development- Agency-IDA](https://www.cityofpoughkeepsie.gov/246/Industrial-Development-Agency-IDA). Interested individuals may also submit written comments to the Agency on or before the date of the public hearing, Attention: Rose Graziano-Moffett, Chair, City of Poughkeepsie IDA, P.O. Box 4971, Poughkeepsie, New York 12602 or via e-mail at grazianomoffett.pkida@gmail.com.

The Agency will, at the above stated time and place, hear all persons with views in favor of or opposed to the adoption of the proposed UTEP. A representative of the Agency will at the above-stated time and place hear oral comments and accept written comments from all persons with views in favor of or opposed to the adoption of the proposed UTEP.

Dated: August 9, 2026

August 9 2026

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