The City of Poughkeepsie

INDUSTRIAL DEVELOPMENT AGENCY

April 10 2019

6:30PM

REGULAR MEETING MINUTES

Attending: Randall Johnson, Melanie Vetter, Norman Smith, Nathan Shook

Absent: None

Staff: Mr. Malgieri, Esq.

1. The IDA meeting was called to order by Chairperson Melanie Vetter in the Common Council Chambers.

2. Approval of Agenda:

   The following changes were made:

   Remove resolution concerning bill payment

   Resolution authorizing write-off of outstanding receivable was postponed

   A resolution to repay an overpayment made by Baxter company was added

   An update on MPI project was added

   An update on the Eastman-Bixby matter was added

3. Chairperson Comments

   Chairperson Vetter discussed legislative efforts in New York to modify and improve IDAs, opportunity zones in Poughkeepsie and provided an update on Mr. Greenberg's application

4. Approval of Minutes

   Minutes were reviewed and unanimously approved

5. Update on MPI Project

   Mr. Shook provided an update on the status of the MPI expansion project.

6. Update on Pelton Project

   Ms. Vetter provided an update on the status of the Pelton Manner project

7. Update on Eastman-Bixby

   Mr. Malgieri provided an update on the current deficit

8. Resolution to return overpayment to Baxter Company

   A motion was made by Mr. Johnson and seconded by Ms. Vetter to approve the resolution returning $6,000.00 overpayment made by the Baxter company. All voted in favor.

9. Resolution Authorizing IDA UTEP Recapture of Benefits Section

   Ms. Vetter made a motion and Mr. Smith seconded it, authorizing an update to the IDA UTEP with respect to the recapture of benefits. All voted in favor.

10. Resolution Approving a New Cost Benefit Analysis Vendor

    A motion was made by Mr. Smith and seconded by Mr. Johnson to approve a new vendor for the cost-benefit analysis. All voted in favor.

11. Adjourn

    Mr. Shook motioned to adjourn. The motion was seconded by Ms. Vetter. All voted in favor and the meeting was adjourned.